

999/CORP

April 25, 2017

The General Manager
Pakistan Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road

KARACHI

Re: Financial Results For 1st quarter of 2017

Dear Sir:

We have to inform you that the Board of Directors of our Company in their meeting held at 03.00 p.m. on Monday 24th April, 2017 has approved the accounts for the 1st quarter of 2017 and recommended the following:

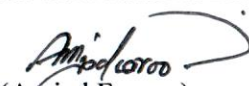
(i)	Cash Dividend	:	Nil
(ii)	Bonus Issue	:	Nil
(iii)	Right Shares	:	Nil
(iv)	Any other entitlement	:	Nil

The financial results of the Company are as follows:

	<u>Rs'000s</u>	
	<u>Jan - Mar</u>	<u>Jan - Mar</u>
	<u>2017</u>	<u>2016</u>
SALES	3,063,513	3,223,196
COST OF SALES	1,762,007	1,917,396
GROSS PROFIT	1,301,506	1,305,800
DISTRIBUTION COST	738,978	684,142
ADMINISTRATIVE EXPENSES	234,487	227,900
OTHER EXPENSES	28,008	32,270
	1,001,473	944,312
OTHER INCOME	31,072	29,211
OPERATING PROFIT	331,105	390,699
FINANCE COST	10,400	9,436
PROFIT BEFORE TAXATION	320,705	381,263
TAXATION	98,016	114,107
PROFIT AFTER TAXATION	222,689	267,156
EARNINGS PER SHARE - BASIC AND DILUTED	RS.29.46	RS.35.34

We will be sending you 200 copies of printed quarterly accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully
for Bata Pakistan Limited


(Amjad Farooq)
Company Secretary

cc to: Director/HOD
Securities and Exchange Commission of Pakistan
Islamabad