

999/CORP

UNDER SEALED COVERFAX: 021-111 573 329**Bata**

April 19, 2012

The General Manager

Karachi Stock Exchange (Guarantee) Ltd.

Stock Exchange Building

Stock Exchange Road

KARACHIRe: Financial Results For 1st quarter of 2012

Dear Sir:

We have to inform you that the Board of Directors of our Company in their meeting held at 11.00 a.m. on Thursday 19th April, 2012 has approved the accounts for the 1st quarter of 2012 and recommended the following:

(i)	Cash Dividend	:	Nil
(ii)	Bonus Issue	:	Nil
(iii)	Right Shares	:	Nil
(iv)	Any other entitlement :		Nil

The financial results of the Company are as follows:

	<u>Rs'000s</u>	
	<u>Jan - Mar</u> <u>2012</u>	<u>Jan - Mar</u> <u>2011</u>
NET SALES	2,499,086	2,045,683
COST OF SALES	1,591,347	1,269,647
GROSS PROFIT	907,739	776,036
DISTRIBUTION COST	473,441	390,931
ADMINISTRATIVE EXPENSES	165,800	146,913
OTHER OPERATING EXPENSES	21,518	18,414
	660,759	556,258
OTHER OPERATING INCOME	8,885	19,415
OPERATING PROFIT	255,865	239,193
FINANCE COST	11,672	12,025
PROFIT BEFORE TAXATION	244,193	227,168
TAXATION	71,861	66,625
PROFIT AFTER TAXATION	172,332	160,543
EARNINGS PER SHARE - BASIC AND DILUTED	<u>RS.22.80</u>	<u>RS.21.24</u>

We will be sending you 300 copies of printed quarterly accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully

for Bata Pakistan Limited

(S. M. Ismail)

Company Secretary

