

**Bata**999/CORPUNDER SEALED COVER

February 20, 2008

The General Manager  
 Karachi Stock Exchange (Guarantee) Ltd.  
 Stock Exchange Building  
 Stock Exchange Road  
**KARACHI**

Re: **Financial Results for the year ended December 31, 2007**

Dear Sir:

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday 20th February, 2006 at 11.00 a.m. at Avari, Lahore recommended the following:

- (I) **FINAL CASH DIVIDEND** : **20% (Rs.2.00 per share)**
- (II) **BONUS SHARES** : **NIL**
- (III) **RIGHT SHARES** : **NIL**
- (IV) **ANY OTHER ENTITLEMENT** : **NIL**

The final results of the Company are as follows:

	<u>FIG. IN THOUSAND</u>	
	<u>2007</u>	<u>2006</u>
NET SALES	3,964,187	2,989,474
COST OF SALES	<u>2,327,134</u>	<u>1,876,653</u>
GROSS PROFIT	1,637,053	1,112,821
OPERATING EXPENSES	<u>1,065,141</u>	<u>850,235</u>
OPERATING PROFIT	571,912	262,586
FINANCE COST	<u>23,394</u>	<u>33,151</u>
	548,518	229,435
OTHER INCOME	<u>5,195</u>	<u>7,215</u>
PROFIT FOR THE YEAR YEAR	553,713	236,650
OTHER OPERATING CHARGES	<u>49,714</u>	<u>69,830</u>
PROFIT BEFORE TAXATION	503,999	166,820
PROVISION FOR TAXATION	<u>145,362</u>	<u>57,199</u>
PROFIT AFTER TAXATION	<u>358,637</u>	<u>109,621</u>
BASIC EARNINGS PER SHARE	RS.47.44	RS.14.50

(Contd...P/2)

