



BAWANYAIR
PRODUCTS LIMITED

May, 30, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: REQUEST FOR REMOVAL FROM NON-COMPLIANT SEGMENT – AMENDMENT OF OBJECT CLAUSE

Dear Sir,

This is to bring to your attention that Bawany Air Products Limited has amended its Object Clause to reflect a change in its principal line of business.

The amendment was approved by the shareholders through a special resolution passed on December 23, 2024. The updated Memorandum of Association incorporating the revised Object Clause has been duly registered with the concerned authorities on May 23, 2025.

A certified true copy of the amended Object Clause is enclosed herewith for your reference.

In light of the above, we respectfully request that the name of Bawany Air Products Limited be removed from the Non-Compliant Segment of the Exchange.

We look forward to your kind consideration of this request.

Thanking you,
For Bawany Air Products Limited

Chief Executive officer

CC: Certified true copy of amended object clause
CTC-Memorandum and Articles of Association
Form 4



CERTIFIED TRUE COPY OF THE AMENDED OBJECT CLAUSE OF BAWANY AIR PRODUCTS LIMITED

This is to certify that the following are the amended Object Clause of the Memorandum of Association of Bawany Air Products Limited, as approved by the shareholders through a special resolution passed on December 23, 2024.

The amended Object Clause has been duly filed with the Securities and Exchange Commission of Pakistan (SECP) through Form 4 in accordance with the provisions of the Companies Act, 2017.

The revised principal line of business is as follows:

1. To carry on, as its principal business, the investment in, acquisition, holding, and dealing in shares, stock, debentures, debenture stock, bonds, obligations, and securities issued or guaranteed by any company, corporation, financial institution, government, or any authority.
2. To purchase or otherwise acquire the whole or part of the business, assets, properties, and liabilities of any company, organization, partnership, or person; to take up, carry on, exercise, liquidate, or wind up any such business; and in consideration thereof, to pay in cash, issue shares, or offer any other form of consideration, and to assume any related liabilities or acquire any interests therein.

Chief Executive Officer

Date: May 30, 2025

COMPANY LIMITED BY SHARES

Memorandum of Association

OF

Bawany Air Products Limited
(Formerly Bawahny Oxygen Ltd.)

INCORPORATED IN PAKISTAN UNDER THE COMPANIES ACT 1913
AUTHORISED CAPITAL RS. 15,000,000
DIVIDED INTO 1,500,000 SHARES OF RS. 10 EACH



I. The name of the Company is **BAWANY AIR PRODUCTS LTD.**

II. The Registered Office of the Company will be situated in the Province of Baluchistan, Pakistan.

III. The objects for which the Company is established are :-

1. To carry on, as its principal business, to invest in and acquire and otherwise deal in shares, stock, debenture, debenture stock, bonds, obligations and securities issued or guaranteed by any company, Corporation, financial institution, government or any authority.

2. To purchase or otherwise acquire the whole or part of the business, the assets, property assets and liabilities of any company, organization, partnership or person and to take up, carry on and exercise or to liquidate or break up any such business and in consideration of any such acquisition to pay cash or issue shares or acquire it by giving any other form of consideration or in any other way and to take up any liabilities or acquire any interests in the business of the seller or of any other business.

3. To own, prospect for explore acquire by lease, licence purchase or otherwise, open, work, develop and maintain natural deposits of Gas and deposits of salt, brine, nitron, soda, Kiesutghr nitrates and other chemical substances of all kinds, clay and sand pits, slate, stone and lime stone quarries, coal mines copper mines and mineral, mineral oil, nitrate and mining properties of all kinds and to carry on and conduct the business of working and getting and supplying to other persons such salt, brine and other substances, clay, sand, quarriable substances, coal, copper, oil, nitrates and mineral of all kinds.

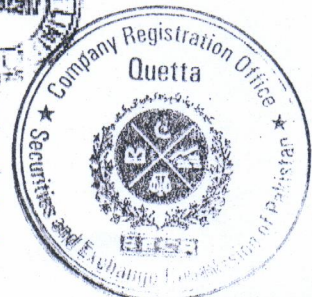
4. To carry on the business of promoting and assisting industrial, commercial and agricultural enterprises of any nature whatsoever in Pakistan or elsewhere, by assisting in the creation, expansion and modernisation of such enterprises, and by encouraging, sponsoring and facilitating the acquisition of capital, internal and external, in such enterprises, and further by encouraging, sponsoring and facilitating the acquisition or ownership of investments and securities in such



Registered Office:

Objects:

To promote & assist.



IDENTIFIED TO BE TRUE COPY.

BAWANY AIR PRODUCTS LTD.

S. S. Hussain
Secretary.

Bawany Air Products Ltd.

S. S. Hussain
Company Secretary.

**THE COMPANIES ACT, 2017
THE COMPANIES REGULATIONS, 2024**
[Sections 26, 27, 28, 29 & 32(1)(b) and Regulations 36 & 30]

INTIMATION ABOUT PRINCIPAL LINE OF BUSINESS OR CHANGE THEREIN

PART-I

(Please complete in bold capital letters)

1.1 CUIIN (Registration Number)

0	0	0	6	3	9	3
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1.2 Name of the Company

BAWANY AIR PRODUCTS LIMITED

1.3 Fee Payment Details 1.3.1 Challan No

24263633

 1.3.2 Amount

10,000

PART-II

(This part is to be filled by a company if its object stated at serial number 1 of the object clause of memorandum is not the principal line of business)

INTIMATION ABOUT PRINCIPAL LINE OF BUSINESS IN TERMS OF SECTION 27(A)(iii)(b) OR 28(1)(c)(ii) OR 29(c)(ii) (AS THE CASE MAY BE) OF THE ACT

Principal line of business of the company as stated at serial number ___ of clause III of the Memorandum of Association is:

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PART-III

(This part is to be filled by a company which has changed its principal line of business)

3 CHANGE IN PRINCIPAL LINE OF BUSINESS

3.1 Previous Principal line of business

<p>1. To carry on the manufacture, sale and distribution of Oxygen, Nitrogen, Hydrogen and dissolved acetylene, industrial and medical gas generally, and their by-products, and of all part, machinery equipment and accessories for dealing with treating and manufacturing or applying the said gases and its by products and compounds.</p>
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2. To carry on the business of manufacturers exporters and importers. and dealers in Petro Chemicals and heavy chemicals, alkalis, drugs, essences, cordials, acids, pharmaceuticals, medicinal, chemical, Industrial and other preparations and articles of any kind whatsoever such as Urea Formoidihide, Urea Adhesive, Urea Compound and Methonal P. V. C. Polythene, Polyvinyl Chloride, Polyethylene, Polystrene Polyester Fibre, Man-Made Fibre such as Nylon Rayon and Glass Fibres, Mineral and other waters cement, oils, paints, pigments and varnishes, paint and colour grinders, wholesale and retail Chemists and druggists, analytical chemists, drysalters, oil and colourmen, makers of and dealers in proprietary articles of all kinds and of electrical, chemical, photographic surgical and scientific appliances, apparatus and materials and any similar or allied business and either in connection with the said business or as distinct or separate business.

3.2 New Principal line of business

1.To carry on, as its principal business, to invest in and acquire and hold and otherwise deal in shares, stock, debenture, debenture stock, bonds, obligations and securities issued or guaranteed by any company, corporation, financial institution, government or any authority.

2.To purchase or otherwise acquire the whole or part of the business, the assets, property assets and liabilities of any company, organization, partnership or person and to take up, carry on and exercise or to liquidate or break up any such business and in consideration of any such acquisition to pay cash or issue shares or acquire it by giving any other form of consideration or in any other way and to take up any liabilities or acquire any interests in the business of the seller or of any other business.

3.3 Date of passing of special resolution

Day		Month		Year			
2	3	1	2	2	0	2	4

PART-IV

4.1 **Declaration:**

I do hereby solemnly and sincerely declare that the information provided in the form is:

- (i) true and correct to the best of my knowledge, in consonance with the record as maintained by the Company and nothing has been concealed; and
- (ii) hereby reported after complying with and fulfilling all requirements under the relevant provisions of law, rules, regulations, directives, circulars and


notifications whichever is applicable.

(iii) New Principal line of business does not fall in any of the categories of business activity which is subject to license, registration, permission or approval under any law as restricted under Section 26(2) or 32(1)(c).

4.2 Name of Authorized Officer with designation/ Authorized Intermediary

NAIM ANWAR	CEO
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4.3 Signatures



4.4 Registration No of Authorized Intermediary, if applicable

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4.5 Date

Day		Month		Year		

Enclosure(s):

1. Copy of the Special Resolution with evidence of filing.
2. Amended Memorandum & Articles of Association.
3. Original challan or other evidence of payment of fee specified in Seventh Schedule of the Act (not applicable in case of online filing)