



BAWANYAIR
PRODUCTS LIMITED

December 12, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

BALLOT PAPER FOR VOTING THROUGH POST

Dear Sir

We are enclosing herewith copy of ballot paper for voting through post.

Thanking you

Very truly yours
For **Bawany Air Products Limited**


Company Secretary

BALLOT PAPER FOR VOTING THROUGH POST
For poll at the Extra Ordinary General Meeting of Bawany Air Products Limited to be held on Monday, December 23, 2024 at 9:30 a.m. at 2nd Floor, Nadir House, I.I. Chundrigar Road, Karachi, Pakistan.

Designated email address of the Chairman at which the duly filled in ballot paper may be sent: munir@bawanyair.com

Name of shareholder/joint shareholders	
Registered Address	
Folio No. / CDC Participant / Investor ID with sub-account No	
Number of shares held	
CNIC, NICOP/Passport No. (in case of foreigner) (Copy to be attached)	
<u>Additional Information and enclosures</u> (In case of representative of body corporate, corporation and Federal Government.)	
Name of Authorized Signatory:	
CNIC, NICOP/Passport No. (In case of foreigner) of Authorized Signatory - (Copy to be attached)	

I/we hereby exercise my/our vote in respect of the following resolutions through postal ballot by conveying my/our assent or dissent to the following resolution by placing tick (✓) mark in the appropriate box below;

Special Resolutions
<p><u>AGENDA ITEM # 2</u></p> <p>Increase in Authorized Capital: To consider and if deemed fit, to pass the resolution as special resolution for increase in authorized share capital of the Company from PKR 11,000,000,000/- to PKR 12,100,000,000/- and the words and figures in Clause V of the Memorandum of Association of the Company be and are hereby amended accordingly.</p> <p><u>AGENDA ITEM # 3</u></p> <p>Increase in Paid up Share Capital of the Company by way of Otherwise Than Right Shares: To consider and if deemed fit, to pass the resolution as special resolution for increase in paid up share capital of the Company by way of issue of shares Otherwise than Right with or without modification, addition(s) or deletion(s) The ordinary paid up capital of the Company be further increased by Issue of 600,000,000 (Six hundred million) ordinary shares Otherwise than Right, having face value of PKR 10/- to the sponsor shareholders of Alman Seyyem Sugar Mills (Pvt.) Limited (ASSML) at par that is at a price of PKR 10/- (Pak Rupees Ten) per Share with the existing ordinary shares of the Company for acquiring 51,114,011 (Fifty One million One hundred Fourteen thousand Eleven only) ordinary shares having face value of PKR 100 each of ASSML at a price of PKR 234.77 per share held by the sponsor shareholders in ASSML for the acquisition of 100% of their total shareholding in ASSML as recommended by the Board of Directors.</p> <p><u>AGENDA ITEM # 4</u></p> <p>Change of Object Clause: To consider and if deemed fit, to pass the following resolution as special resolution that the main Object clause of the Company be changed from manufacturers as given in clause III(1) and (2) of the Memorandum of Association to mainly invest in and acquire and hold and otherwise deal in shares, stock, debenture, debenture stock, bonds, obligations and securities issued or guaranteed.</p> <p><u>AGENDA ITEM # 5</u></p> <p>Change of Clause 67 of the Articles of Association: To consider and if deemed fit, to pass the following resolution as special resolution for change in Clause 67 of the Articles of Association for the quorum of the members is present at the time when the meeting proceeds to business, ten members present personally or as otherwise provided in the Companies Act, 2017, as recommended by the Board of Directors.</p>

Sr. No.	Nature and Description of resolutions	No. of ordinary shares for which votes cast	I/We assent to the Resolutions (FOR)	I/We dissent to the Resolutions (AGAINST)
1.	Special resolution as per agenda No.2 as given above & in the notice.			
2.	Special resolution as per agenda No.3 as given above & in the notice.			
3.	Special resolution as per agenda No.4 as given above & in the notice.			
4.	Special resolution as per agenda No.5 as given above & in the notice.			

 Signature of shareholder(s)

NOTES:

- Duly filled postal ballot should be sent to the **Chairman of the meeting at Bawany Air Products Limited at 2nd Floor, Nadir House, I.I. Chundrigar Road, Karachi.** or through email at munir@bawanyair.com.
- Copy of CNIC, NICOP/Passport No. (In case of foreigner) should be enclosed with the postal ballot form
- Postal ballot forms should reach chairman of the meeting till **5.00 p.m. December 20, 2024**. Any postal ballot received after this date, will not be considered for voting.
- Signature on postal ballot should match with signature on CNIC, NICOP/Passport (In case of foreigner).
- Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written ballot paper will be rejected.