



BAWANYAIR
PRODUCTS LIMITED

November 26, 2024

The General Manager
Pakistan stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Subject: Board Decisions

In accordance with section 96 of the Securities Act 2015 and clause 5.6.1(a) of PSX Regulations we hereby convey the following decisions of the Board of Directors of Bawany Air Products Limited (the "Company"), in its meeting held on November 26, 2024 at 2nd Floor, Nadir House, I.I. Chundrigar Road, Karachi, Pakistan.

Notice for holding Extra Ordinary meeting to be held on December 23, 2024 be issued to approve by way of special resolution the resolution passed by the Board of Directors in their meeting held on August 26, 2024 for increase in the paid-up share capital of the Company by issue of a further 600,000,000 (Six hundred million only) ordinary shares Otherwise than Right, having face value of PKR 10/- (Pak Rupees Ten); increase in authorized capital from PKR 11,000,000,000/- (Pak Rupees Eleven billion) divided into 1,100,000,000 (One billion One hundred million) ordinary shares of PKR 10/- each to PKR 12,100,000,000/- (Pak Rupees Twelve billion One hundred million) divided into 1,210,000,000 (One billion Two hundred Ten million) ordinary shares of PKR 10/- each; change in object clause of the Company to invest in and acquire and hold and otherwise deal in shares, stock, debenture, debenture stock, bonds, obligations and securities issued or guaranteed, thereby enhancing expected returns to the shareholders; and amend the quorum requirement for General meetings.

Thanking you

Yours truly
For **Bawany Air Products Limited**

Company Secretary