



**BAWANYAIR**  
PRODUCTS LIMITED

August 2, 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock exchange Road  
Karachi

Subject: Material Information

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

In continuation of announcements made from time to time in respect of acquisition of Alman Seyyam Sugar Mills (Private) Ltd. (ASSM). We are pleased to inform, that the Company has signed a Share Purchase Agreement with the Sponsor shareholders of ASSM for purchase of 100% of their shareholding held by them in ASSM for a total consideration of PKR 12 billion.

You may inform the TRE Certificate Holders of the Exchange accordingly.

Thanking You  
For Bawany Air Products Limited

*A Rauf*

Company Secretary