



BAWANYAIR
PRODUCTS LIMITED

BAP/PSX/ 2158/22
September 29, 2022

Mr. Hafiz Maqsood Munshi
Head, Listed Companies Compliance
Pakistan Stock Exchange Limited
Stock Exchange Building, Karachi

MATERIAL INFORMATION

Dear Sir,

We have the pleasure to inform you that finally our deal for sale of Land, building and certain machinery has been completed and we have received the final balance payment amounting to Rs. 150 million after a period of two years and three months from which we shall pay our liabilities of Rs 147 million and from the left-over amount we will try to rehabilitate our Company with the support from family and friends and negotiate to reduce the liabilities InshaALLAH.

We hope and pray that All Mighty ALLAH will help us in reviving our Company and negotiating the liabilities.

Thanking you
For **Bawany Air Products Limited**

A Rauf

Company Secretary / CFO

C.C

Managing Director PSX
Chairman SECP
Mr. Irfan Afzal Joint Director SECP
Saleem Thepdawala & Co.