



**BAWANYAIR**  
PRODUCTS LIMITED

April 08, 2020

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

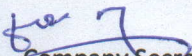
Dear Sir,

Sub :- **DISCLOSURE OF MATERIAL INFORMATION**

In accordance with Section 96 of the Securities Act, 2015 and clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

We have been informed by Mr. M. Hanif Y. Bawany that he on behalf of major shareholders of Bawany Air Products Limited has entered into an agreement dated April 07, 2020 for sale of 3,826,280 ordinary shares of Rs. 10/- each representing 51% of the issued and paid up capital of Bawany Air Products Limited with Fossil Energy (Private) Limited.

Yours truly,  
For Bawany Air Products Limited

  
Company Secretary

C.C. To: The Executive Director  
Public Offering and Regulated Persons Department  
Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Blue Area  
Islamabad, Pakistan.

April 8, 2020

The Board of Directors  
Bawany Air Products Limited,  
16-C, 2nd Floor, Nadir House,  
I.I. Chundrigar Road,  
Karachi.

Dear Sir,

**Sub :- AGREEMENT FOR SALE OF SHARES**

I, on behalf of major shareholders of Bawany Air Products Limited have entered into an agreement dated April 07, 2020 with Fossil Energy (Private) Limited for sale of 3,826,280 ordinary shares of Rs. 10/- each representing 51% of the issued and paid up capital of Bawany Air Products Limited.

This is for your record and information as required in accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations.

Yours truly,  
For and on behalf of Major Shareholders of  
Bawany Air Products Limited



M. HANIF Y. BAWANY