



BAWANYAIR
PRODUCTS LIMITED

BAP/KSE/ /19
October 31, 2019

UNDER SEALED COVER

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held at 12:00 p.m. on October 31, 2019 have approved the audited accounts for the year ended June 30, 2019.

We will be sending hard copies of printed accounts to the Exchange in due course of time.

Financial results of the company are enclosed herewith.

Thanking you

Very truly yours
For **Bawany Air Products Limited**

M. Hanif Y. Bawany
Chief Executive Officer

BAWANY AIR PRODUCTS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2019

	Note	2019	2018 (Restated)
		----- Rupees -----	
Sales - net	29	51,909,593	89,088,321
Cost of sales	30	(51,526,899)	(84,695,888)
Gross profit		<u>382,694</u>	<u>4,392,433</u>
Distribution cost	31	(3,141,537)	(3,529,276)
Administrative expenses	32	(8,864,264)	(11,767,094)
Other operating expenses	33	(14,124,836)	(4,797,008)
Unrealized (loss) revaluation of other financial assets		(15,960)	(1,224)
		(26,146,597)	(20,094,602)
Other income	34	6,742,053	1,289,798
		(19,404,544)	(18,804,804)
Operating loss		<u>(19,021,850)</u>	<u>(14,412,371)</u>
Finance cost	35	(796,091)	(934,697)
Loss before taxation		<u>(19,817,941)</u>	<u>(15,347,068)</u>
Taxation	36	5,350,890	2,707,087
Loss for the year		<u>(14,467,052)</u>	<u>(12,639,981)</u>
Loss per share - basic and diluted	37	<u>(1.93)</u>	<u>(1.68)</u>

The annexed notes from 1 to 49 form an integral part of these financial statements.


CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER


DIRECTOR