



**BAWANYAIR**  
PRODUCTS LIMITED

1036  
BAP/SECP/ /19  
October 16, 2019

Mr. Ali Azeem Ikram  
Head of Department  
Enforcement  
SECP 7<sup>th</sup> Floor, NIC Building  
Jinnah Avenue  
Blue Area  
Islamabad

EXTENSION OF ANNUAL GENERAL MEETING FOR THE YEAR ENDED JUNE 30, 2019

Dear Sir

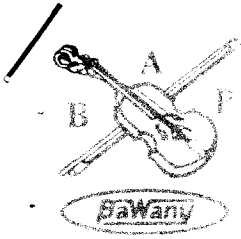
You are requested to please consider our application for extension of AGM for the year ended June 30, 2019. Following documents are attached.

- Application for extension of AGM
- Paid Challan for Rs.10,000 (online)
- Paid Challan for Rs..5,000 (manual)
- Auditor's Certificate
- Annual Audited Accounts June 30, 2018
- Affidavit

Thanking you

Very truly yours  
For Bawany Air Products Limited

M. Hanif Y. Bawany  
Chief Executive Officer



Respectfully the Commission is requested to grant the company a 30 days extension i.e. up to November 27, 2019 in the period for holding the Annual General Meeting for the purpose of laying before it (AGM) the annual audited accounts of the Company for the year ended June 30, 2019.

Particulars are as under:

- (VII) Company registration No.Q-25 1978-79
- (VIII) Last Annual General Meeting was held on October 29, 2018 before which were laid the audited Profit and Loss Account for the year ended June 30, 2018 and Balance Sheet as on that date:
- (IX) The date up to which the Annual General Meeting is required to be held under the rules is October 28, 2019

The extension in AGM is sought under provision of the Companies Act, 2017.

The special reason which has compelled the Company to seek extension is given below:

The Books of Accounts are not complete due to the severe financial crises and very low staff in the accounts section plus the CFO was not available for more than a month due to personal reasons.

In view of the above, we believe that our audit for the year ended June 30, 2019 shall be completed by the end of October, 2019 and therefore we shall be obliged if our Company is permitted to hold the Annual General Meeting by max November 27, 2019 due to 21 days notice period for AGM.

Since the financial statements for the year ended June 30, 2019 will be finalized in end of October, 2019, the financial statements for the first quarter ending September 2019 will also be finalized in due course. Therefore, together with extension in AGM, we request the honorable Commission to grant us 30 days extension (i.e. up-to November 27, 2019) in publishing the September 2019 first quarter financial statements as well.

Further, election of directors was also due to be held along with the AGM, whereby, up till today number of nominations received nominations by the Company from members are more than the number of directors fixed therefore proper election of directors would be held for which we would require sometime due to low staff and whatever staff is available would be busy in finalization of audit of the Company.

Therefore in view of the above we further request honorable commission to also grant extension for holding election of directors for 30 days.

As required the auditors' certificate, confirming that the financial statements of our Company for the year ended June 30, 2019 are under their audit is attached herewith.




BAWANYAIR  
PRODUCTS LIMITED

A copy of the last year's printed annual accounts is also attached herewith.

A paid challans of Rs.10,000/- and Rs.5,000/- as a fee for filing the application and duly sworn affidavit from the Chief Executive are also enclosed herewith.

M. Hanif Y. Bawany  
Chief Executive Officer

		<b>ESECP</b>	SECP Challan #	E-2019-1080175
				04
			Not valid later than	18/10/2019
Bank Branch	KARACHI, MCB - KARACHI, MAIN BRANCH [0001]		Challan Date	01/10/2019
Account Title	Securities and Exchange Commission of Pakistan		Account No.	0578359181001417
Name of Company	BAWANY AIR PRODUCTS LIMITED.		Registration No.	0006393
<b>Code No.</b>	<b>Head of Accounts</b>	<b>Amount (Rs)</b>		
Receipt under Companies Act, 2017				
61062	Miscellaneous Fee	10000.00		
52403	Bank Collection Charges	5.00		
<b>E-Challan</b> <b>eSECP</b>				
31 OCT 2019				
6-05	Other fees (Please specify)	10035.00		
<b>Total</b>		<b>10035.00</b>		
Payment Details				ORIGINAL
Cheque No.				
Drawn On				
Rupees (In words)				
Name of Depositor				
Depositor Signature		Teller Signature & Bank Stamp		

EXTENSION  
FOR  
AGM



SECP Challan **M-2019-094454**  
04

Bank Branch	KARACHI, MCB - KARACHI, MAIN BRANCH[1]	Date	11-10-2019
Account Title	Securities and Exchange Commission of Pakistan	Account No.	0183089871000097
Name of Company	BAWANY AIR PRODUCTS LIMITED.	Registration No.	0006393
Receipt under Companies Act, 2017			

Code No.	Head of Accounts	Amount (Rs)
61051	Registration Fee for New Incorporation	
61053	Filing Fee	
61055	Mortgages / Charge Registration	
61054	Additional Filing Fee	
61056	Availability of Name Fee	
61057	Copying Fee	
61058	Inspection Fee	
61059	License Fee - U/S 42 / Renewal Fee	
61060	Application Fee	
61063	Application for extension in AGM	
61052	Enhancement of Capital Fee (Form - 7)	
61061	Appeal/Complaint Fee	
61064	Application for Capital issue U/S 86	
61063	Application for extension in AGM	
24071	CLD Penalty	
24075	Penalty imposed by Enforcement	
61060	Annual Fee payable by an Inactive Company u/s 424	
61060	Annual Renewal Fee under for Free Zone Companies u/s 454	
61060	Application for change of Name u/s 11 and 12	
61060	Application Fee for Petition u/s 32	
61060	Application for conversion of status of the Company u/s 46,, 47, 48 and 49	
61060	Application for Issuance of Shares at discount u/s 82	
61069	Annual Fee for Inactive Companies U/S 424	
52403	Bank Collection Charges (To Be Paid By Applicant)	25.00
Total		5025.00

MCB BANK LIMITED  
 Main Branch (0001) H.F. (00) Nagar Road, Karachi  
 UTILITY BILLS COLLECTION  
 14 OCT 2019  
 BELOW RS. 10,000/-  
 CASH RECEIVED

<b>Payment Details</b>	
Cheque No.	
Drawn On	
Rupees (In words)	Five Thousand Twenty Five Rupees Only
Name of Depositor	
Depositor Signature	Teller Signature & Bank Stamp

Original

- a. Payment may kindly be deposited in the bank within a month of the date appearing in date column of challan.
- b. Photocopy of the challan shall not be entertained, kindly print separate challans for each company/ Form.
- c. Cutting and erasing of any field on challan is not allowed.
- d. Challan number and amount of money deposited must be clearly legible on a printed challan.
- e. If system erroneously generates a challan without company name or challan No. then kindly do not deposit that challan into bank and contact concerned CRO.



**S.M. SUHAIL & CO.**  
Chartered Accountants

**Main Office**  
Suite No. 1001, 1014,  
10<sup>th</sup> Floor, Uni Centre,  
I.I. Chundrigar Road,  
Karachi, Pakistan.  
Phone: + 92-21-32414057  
+ 92-21-32414163  
E-mail: [sms@smsco.pk](mailto:sms@smsco.pk)  
URL: [www.smsco.pk](http://www.smsco.pk)

The Chief Executive Officer,  
Bawany Air Products Limited,  
16-C 2nd Floor. Nadir House,  
I.I. Chundrigar Road,  
Karachi.

October 12, 2019  
Our Ref: SMS-A-4112019

Dear Sir,

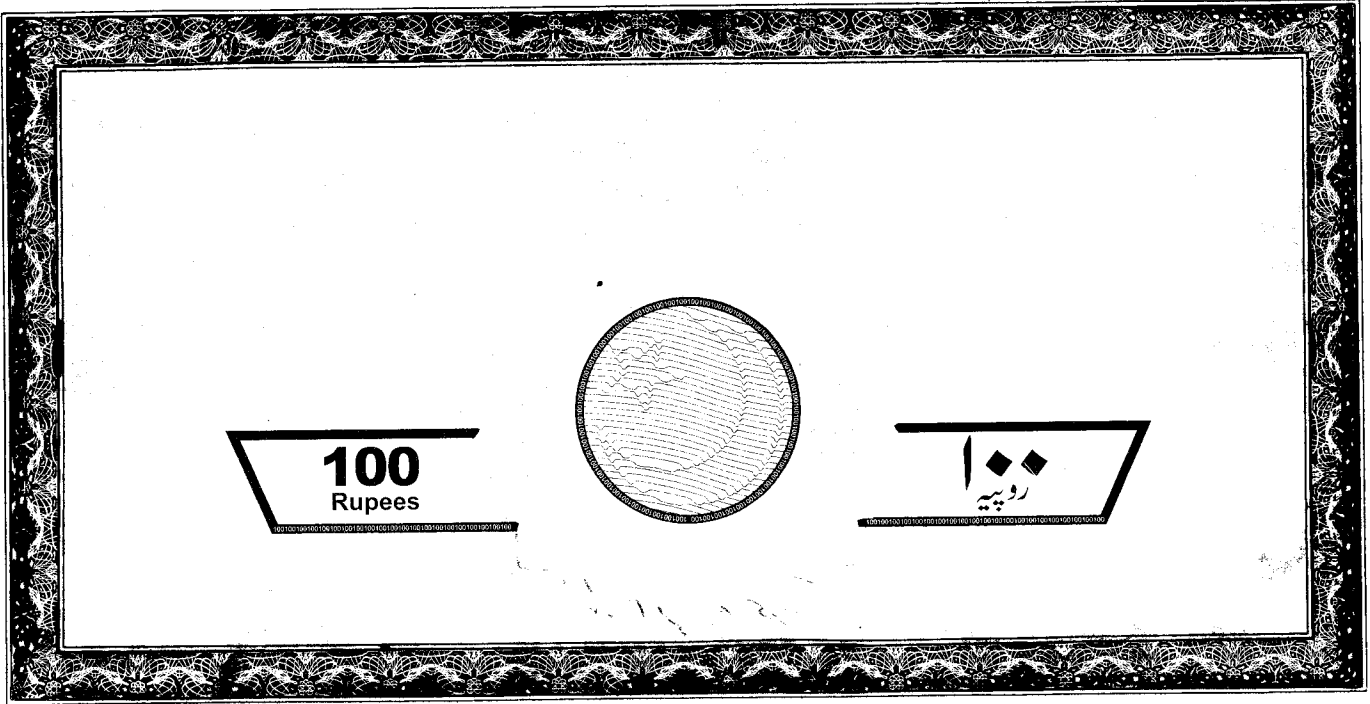
**STATUS OF AUDIT OF FINANCIAL STATEMENTS OF BAWANY AIR PRODUCTS LIMITED  
FOR THE YEAR ENDED JUNE 30, 2019**

Please refer to the request in respect of above captioned subject. In this connection it is to inform you that audit of the financial statements of Bawany Air Products Limited for the year ended June 30, 2019 is still in progress, due to the need of information requested for audit, and is expected to be completed by the end of October, 2019; provided that the required information and documents are made available to us on time.

This letter has been issued at the specific request of the management of Bawany Air Products Limited.

Yours truly,

*S. M. Suhail & Co.*  
S. M. Suhail & Co.  
Chartered Accountants  
Karachi



**ZAKEER STAMP VENDOR**

28798 14 OCT 2019

(RUPEES ONE HUNDRED ONLY)

No. \_\_\_\_\_  
 S.No. \_\_\_\_\_  
 Issued on \_\_\_\_\_  
 Through with \_\_\_\_\_  
 Purpose \_\_\_\_\_  
 Value Rs \_\_\_\_\_ Attached \_\_\_\_\_  
 Stamp Vendor's Signature \_\_\_\_\_  
 NOT USE FOR FREE WILL & DIVORCE PURPOSES

**ABDUL RAHIM SHAIKH**  
**ADVOCATE**

**AFFIDAVIT UNDER THE COMPANIES RULES, 1985**

I, M. Hanif Y Bawany s/o Yahya Ahmed Bawany, holding CNIC # 42301-1182162-3 resident of House No. 58/1, 10<sup>th</sup> street, Khayaban-e-Mujahid, Phase V, DHA, Karachi, do hereby solemnly declare that:

I am Director and Chief Executive Officer of Bawany Air Products Ltd. (the Company); and I confirm that all the information contained in the application (including the reasons) for extension of Annual General Meeting for the year ended June 30, 2019 is correct.

The information above and as contained in the application is true and correct and nothing has been concealed therein.

Deponent: Mr. Hanif Y. Bawany

CNIC #:42301-1182162-3

Dated: October 14, 2019

Witnesses:

- 1 Muhammad Munir s/o Ismail CNIC:42000-0368167-5
- 2 Abdul Rauf s/o A. Ghani CNIC:42301-6669325-1