

BAWANYAIR
PRODUCTS LIMITED

BAP/KSE/1059/19
April 25, 2019

UNDER SEALED COVER

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2019

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held at 1:30 p.m. on April 24, 2019 have approved the un-audited accounts for the quarter ended March 31, 2019.

Financial results of the company are enclosed herewith.

Thanking you

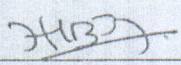
Very truly yours
For **Bawany Air Products Limited**

M. Hanif Y. Bawany
Chief Executive Officer

BAWANY AIR PRODUCTS LIMITED
 CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS (UNAUDITED)
 FOR THE NINE MONTHS ENDED MARCH 31, 2019

	Note	Nine months period ended		Quarter ended	
		March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
		----- Rupees -----		----- Rupees -----	
Sales - net		42,419,379	81,466,397	12,472,631	32,155,320
Cost of sales	6	(40,397,472)	(76,500,638)	(12,013,111)	(29,832,825)
Gross profit		2,021,907	4,965,759	459,520	2,322,495
Other operating income		127,964	697,068	127,964	687,836
Unrealized gain / (loss) on revaluation of other financial assets		(10,481)	(9,354)	-	-
		2,139,390	5,653,473	587,484	3,010,331
Distribution cost		(2,369,219)	(2,792,053)	(895,088)	(885,809)
Administrative expenses		(6,352,185)	(8,930,548)	(2,015,020)	(2,641,526)
Other operating expenses	7	(2,980,344)	(3,059,639)	(965,376)	(1,009,632)
Finance cost - net	8	(610,834)	(620,514)	(181,082)	(211,275)
Loss before taxation		(10,173,192)	(9,749,281)	(3,469,082)	(1,737,911)
Provision for taxation					
- current	9	(530,242)	(1,018,330)	(155,908)	(401,942)
- deferred		-	-	-	-
Loss for the period		(10,703,434)	(10,767,611)	(3,624,990)	(2,139,853)
Other comprehensive income		-	-	-	-
Total comprehensive income		(10,703,434)	(10,767,611)	(3,624,990)	(2,139,853)
Earnings per share - basic and diluted		(1.43)	(1.44)	(0.48)	(0.29)

The annexed notes form an integral part of these condensed interim financial statement.


 M. HANIF Y. BAWANY
 Chief Executive Officer


 MUHAMMAD HASHIM
 Chief Financial Officer


 ZAKARIA A. HASHAR
 Director