

BAWANYAIR
PRODUCTS LIMITED

BAP/PSX/1009/18
October 02, 2018

UNDER SEALED COVER

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held at 1:30 p.m. on October 02, 2018 have approved the audited accounts for the year ended June 30, 2018.

We will be sending you hard copies of printed accounts for your record in due course of time.

Financial results of the company are enclosed herewith.

Thanking you

Very truly yours
For **Bawany Air Products Limited**

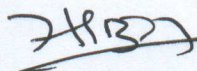
Mohammad Hashim
Company Secretary


BAWANY AIR PRODUCTS LIMITED
STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED JUNE 30, 2018

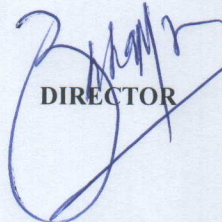
	Note	2018 ----- Rupees -----	2017
Sales - net	24	89,088,321	82,702,366
Cost of sales	25	(84,695,888)	(80,462,022)
Gross profit		<u>4,392,433</u>	<u>2,240,344</u>
Distribution cost	26	(3,529,276)	(4,310,649)
Administrative expenses	27	(11,767,094)	(11,894,183)
Other operating expenses	28	(4,797,008)	(4,289,526)
Unrealized (loss) / gain on revaluation of other financial assets		(1,224)	18,795
		<u>(20,094,602)</u>	<u>(20,475,563)</u>
Other income	29	1,289,798	971,959
		<u>(18,804,804)</u>	<u>(19,503,604)</u>
Operating loss		<u>(14,412,371)</u>	<u>(17,263,260)</u>
Finance cost	30	(934,697)	(1,872,155)
Loss before taxation		<u>(15,347,068)</u>	<u>(19,135,415)</u>
Taxation	31	(1,114,162)	3,106,789
Loss for the year		<u>(16,461,230)</u>	<u>(16,028,626)</u>
Loss per share - basic and diluted	32	<u>(2.19)</u>	<u>(2.14)</u>

The annexed notes from 1 to 44 form an integral part of these financial statements.

80/153


CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER


DIRECTOR