

BAWANY AIR PRODUCTS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2017

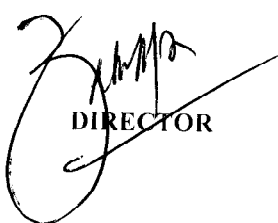
	Note	Six months period ended		Quarter ended	
		December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
----- Rupees -----					
Sales - net		49,311,077	35,112,420	24,554,067	14,277,484
Cost of sales	6	(46,667,813)	(34,629,376)	(23,101,682)	(14,234,051)
Gross profit		2,643,264	483,044	1,452,385	43,433
Other operating income		9,232	977,858	2,932	323,414
Unrealized gain / (loss) on revaluation of other financial assets		(9,354)	18,417	(9,354)	5,908
		(122)	996,275	(6,422)	329,322
		2,643,142	1,479,319	1,445,963	372,755
Distribution cost		(1,906,244)	(2,120,519)	(947,238)	(1,053,107)
Administrative expenses		(6,289,022)	(6,007,910)	(3,087,980)	(2,927,223)
Other operating expenses	7	(2,050,007)	(2,134,763)	(1,025,287)	(1,069,881)
Finance cost	8	(409,239)	(1,017,007)	(202,973)	(905,039)
		(10,654,512)	(11,280,199)	(5,263,478)	(5,955,250)
Loss before taxation		(8,011,370)	(9,800,880)	(3,817,515)	(5,582,495)
Provision for taxation - current	9	(616,388)	(351,124)	(306,926)	(142,775)
Loss for the period		(8,627,758)	(10,152,004)	(4,124,441)	(5,725,270)
Loss per share - basic and diluted		(1.15)	(1.35)	(0.55)	(0.76)

The annexed notes from 1 to 15 form an integral part of these condensed interim financial information.

PKASS


 CHIEF EXECUTIVE OFFICER


 CHIEF FINANCIAL OFFICER


 DIRECTOR