

**BAWANY AIR PRODUCTS LIMITED**  
**STATEMENT OF PROFIT AND LOSS**  
**FOR THE YEAR ENDED JUNE 30, 2017**

	Note	2017 ----- Rupees -----	2016
Sales - net	22	82,702,366	94,437,668
Cost of sales	23	<u>(80,462,022)</u>	<u>(89,324,880)</u>
Gross profit		2,240,344	5,112,788
Distribution cost	24	<u>(4,310,649)</u>	<u>(4,324,987)</u>
Administrative expenses	25	<u>(11,894,183)</u>	<u>(12,712,156)</u>
Other operating expenses	26	<u>(4,289,526)</u>	<u>(4,435,702)</u>
Unrealized gain / (loss) on revaluation of other financial assets		<u>18,795</u>	<u>(114,163)</u>
		<u>(20,475,563)</u>	<u>(21,587,008)</u>
Other income	27	<u>971,959</u>	<u>1,256,049</u>
		<u>(19,503,604)</u>	<u>(20,330,959)</u>
<b>Operating loss</b>		<u>(17,263,260)</u>	<u>(15,218,171)</u>
Finance cost	28	<u>(1,872,155)</u>	<u>(2,443,681)</u>
<b>Loss before taxation</b>		<u>(19,135,415)</u>	<u>(17,661,852)</u>
Taxation	29	<u>3,106,789</u>	<u>(3,090)</u>
<b>Loss for the year</b>		<u><u>(16,028,626)</u></u>	<u><u>(17,664,942)</u></u>
<b>Loss per share - basic and diluted</b>	30	<u><u>(2.14)</u></u>	<u><u>(2.35)</u></u>

The annexed notes from 1 to 42 form an integral part of these financial statements.

*S.P.A.S.*

  
**CHIEF EXECUTIVE**

  
**CHIEF FINANCIAL OFFICER**

  
**DIRECTOR**