



BAWANYAIR PRODUCTS LIMITED

BAP/SECP/ /17
October 25, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

EXTENSION OF ANNUAL GENERAL MEETING FOR THE YEAR ENDED JUNE 30, 2017

Dear Sir

It is to inform you that we have submitted a letter for extension of annual general meeting for the year ended June 30, 2017 to SECP on October 25, 2017 with following documents:

- Application for extension of AGM
- Paid Challan for Rs..15,000
- Auditor's Certificate
- Affidavit

Thanking you

Very truly yours
For Bawany Air Products Limited

Mohammad Hashim
Company Secretary

NOTE: 1. EXTENSION ALREADY APPLIED BEFORE - SECP
2. Rec. SLIP ATTACHED OF SECP



BAWANYAIR

PRODUCTS LIMITED

Respectfully the Commission is requested to grant the company a 37 days extension i.e. up to December 07, 2017 in the period for holding the Annual General Meeting for the purpose of laying before it (AGM) the annual audited accounts of the Company for the year ended June 30, 2017.

Particulars are as under:

- (IV) Company registration No.Q-25 1978-79
- (V) Last Annual General Meeting was held on October 31, 2016 before which were laid the audited Profit and Loss Account for the year ended June 30, 2016 and Balance Sheet as on that date:
- (VI) The date up to which the Annual General Meeting is required to be held under the rules is October 31, 2017

The extension in AGM is sought under provision to Sub-Section (I) of section 158 of the Companies Ordinance, 1984.

The special reason which has compelled the Company to seek extension is given below:

The Books of Accounts are not complete due to the severe financial crises and very low staff in the accounts section plus the CFO was not available for more than a month due to personal reasons.

In view of the above, we believe that our audit for the year ended June 30, 2017 shall be completed by the 2nd week of November, 2017 and therefore we shall be obliged if our Company is permitted to hold the Annual General Meeting by max December 07, 2017 due to 21 days notice period for AGM.

Since the financial statements for the year ended June 30, 2017 will be finalized in second week of November, 2017, the financial statements for the first quarter ending September 2017 will also be finalized in due course. Therefore, together with extension in AGM, we request the honorable Commission to grant us 37 days extension (i.e. up-to December 07, 2017) in publishing the September 2017 first quarter financial statements as well.

As required the auditors' certificate, confirming that the financial statements of our Company for the year ended June 30, 2017 are under their audit is attached herewith.

A copy of the last year's printed annual accounts is also attached herewith.

A paid challan of Rs.15,000/-, as a fee for filing the application and duly sworn affidavit from the Chief Executive are also enclosed herewith.

Muhammad Hashim
Company Secretary
Bawany Air Products Limited

 Parker Randall

Parker Randall-A.J.S.

CHARTERED ACCOUNTANTS

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Parker Randall Pakistan, Lahore, Islamabad & UK

AA/483 /2017
October 24, 2017

The Commissioner
Securities and Exchange
Commission of Pakistan
Islamabad

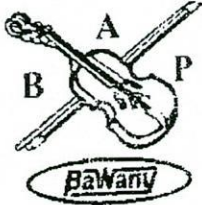
Dear Sir,

**BAWANY AIR PRODUCTS LIMITED
AUDIT OF FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2017**

At the request of our above mentioned client and as per rule 14(2)(v) of the Companies (General Provisions and Forms) Rules, 1985, we confirm that the books of account and the financial statements for the year ended June 30, 2017 are under finalization by management due to the reasons explained by the company in its application for extension of holding of Annual General Meeting (AGM) and the audit of financial statements is expected to be completed by the second week of November 2017 subject to fulfillment of all required information by the company for completion of audit.

Yours truly,


Chartered Accountants



BAWANYAIR
PRODUCTS LIMITED

BAP/SECP/0928/17
September 15, 2017

The Deputy Registrar
Securities and Exchange Commission of Pakistan
Corporate Regulation Wing
NIC Building
63 Jinnah Avenue
Islamabad

EXTENSION IN TIME FOR AUDIT AND SUBMISSION OF ACCOUNTS JUNE 30, 2017

Dear Sir

We request your honorable office to please give us extension or relaxation till December 15, 2017 for audit and submission of accounts for the year ended June 30, 2017. The reason for delay has been very few staff members due to ongoing financial crises.

We would be obliged for your support during these difficult times.

Thanking you

Very truly yours
For **Bawany Air Products Limited**


Company Secretary