

BAWANYAIR
PRODUCTS LIMITED

BAP/KSE/19224/17
July 07, 2017

UNDER SEALED COVER

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2017

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held at 3:30 p.m. on July 07, 2017 have approved the audited accounts for the quarter ended March 31, 2017.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Financial results of the company are enclosed herewith.

Thanking you

Very truly yours
For **Bawany Air Products Limited**

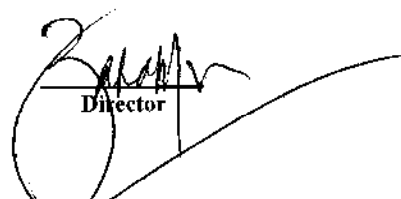
M. Hanif Y. Bawany
Chief Executive Officer

BAWANY AIR PRODUCTS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2017

	Note	Nine months ended		Quarter ended	
		March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
		Rupees		Rupees	
Sales - net		58,306,618	63,517,845	23,194,198	26,073,680
Cost of sales	6	(57,378,339)	(60,141,154)	(22,748,963)	(24,322,213)
Gross profit		928,279	3,376,691	445,235	1,751,467
Other operating income		978,028	808,975	170	180,327
Unrealized gain on revaluation of other financial assets		18,417	(12,259)	-	-
		1,924,724	4,173,407	445,405	1,931,794
Distribution cost		(3,222,472)	(3,227,658)	(1,101,953)	(1,151,040)
Administrative expenses		(8,828,971)	(9,636,939)	(2,821,061)	(3,203,418)
Other operating expenses		(3,173,642)	(3,264,864)	(1,038,879)	(1,074,014)
Finance cost - net		(1,487,952)	(1,861,452)	(470,945)	(571,984)
Loss before taxation		(14,788,313)	(13,817,506)	(4,987,433)	(4,068,662)
Provision for taxation					
- current	7	(583,066)	(635,178)	(231,942)	(260,736)
- deferred		-	-	-	-
Loss for the period		(15,371,379)	(14,452,684)	(5,219,375)	(4,329,398)
Other comprehensive income		-	-	-	-
Total comprehensive income		(15,371,379)	(14,452,684)	(5,219,375)	(4,329,398)
Earnings per share - basic and diluted		(2.05)	(1.93)	(0.70)	(0.58)

The annexed notes from 1 to 10 form an integral part of this condensed interim financial information.


 Chief Executive Officer


 Director