

BAP/KSE/ /16
October 31, 2016

UNDER SEALED COVER

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2016

Dear Sir


We have to inform you that the Board of Directors of our company in their meeting held at 2:30 p.m. on October 31, 2016 have approved the audited accounts for the quarter ended September 30, 2016.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Financial results of the company are enclosed herewith.

Thanking you

Very truly yours
For **Bawany Air Products Limited**


M. Hanif Y. Bawany
Chief Executive Officer

BAWANY AIR PRODUCTS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2016

	Note	Three months ended	
		September 30, 2016	September 30, 2015
----- Rupees -----			
Sales - net		20,834,936	23,388,507
Cost of sales	6	(20,395,325)	(21,814,413)
Gross profit / (loss)		439,611	1,574,094
Gain on sale of other financial assets		-	113,806
Other operating income		672,861	441,864
		1,112,472	2,129,764
Distribution cost		(1,067,412)	(1,096,091)
Administrative expenses		(3,080,687)	(3,342,479)
Other operating expenses		(1,064,882)	(1,094,300)
Finance cost - net		(515,339)	(672,367)
Loss before taxation		(4,615,848)	(4,075,473)
Provision for taxation - current	7	(208,349)	(233,885)
Loss for the period		(4,824,197)	(4,309,358)
Other comprehensive income		-	-
Total comprehensive income		(4,824,197)	(4,309,358)
Earnings per share - basic and diluted		(0.64)	(0.57)

The annexed notes from 1 to 10 form an integral part of this condensed interim financial information.


 Chief Executive


 Director