



BAWANYAIR
PRODUCTS LIMITED

BAP/KSE/ 0872 /16
October 07, 2016

UNDER SEALED COVER

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2016

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held at 2:30 p.m. on October 07, 2016 have approved the audited accounts for the year ended June 30, 2016.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Financial results of the company are enclosed herewith.

Thanking you

Very truly yours
For **Bawany Air Products Limited**


Mohammad Hashim
Company Secretary

BAWANY AIR PRODUCTS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2016

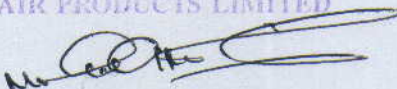
	Note	2016	2015
----- Rupees -----			
Sales - net	22	94,437,668	99,632,392
Cost of sales	23	<u>(89,324,880)</u>	<u>(94,907,015)</u>
Gross profit		5,112,788	4,725,377
Distribution cost	24	(4,324,987)	(4,052,418)
Administrative expenses	25	(12,712,156)	(12,805,578)
Other operating expenses	26	(4,435,702)	(4,741,946)
Unrealized (loss) / gain on revaluation of other financial assets		(114,163)	34,213
		(21,587,008)	(21,565,729)
Other income	27	1,256,049	1,498,691
		(20,330,959)	(20,067,038)
Operating loss		(15,218,171)	(15,341,661)
Finance cost	28	(2,443,681)	(2,961,155)
Loss before taxation		(17,661,852)	(18,302,816)
Taxation	29	(3,090)	(996,324)
Loss for the year		<u>(17,664,942)</u>	<u>(19,299,140)</u>
Loss per share - basic and diluted		<u>(2.35)</u>	<u>(2.57)</u>

The annexed notes from 1 to 42 form an integral part of these financial statements.


CHIEF EXECUTIVE


DIRECTOR

CERTIFIED TO BE TRUE COPY
BAWANY AIR PRODUCTS LIMITED


COMPANY SECRETARY.