



**BAWANYAIR**  
PRODUCTS LIMITED

BAP/KSE/ 0837 /16  
April 22, 2016

**UNDER SEALED COVER**

The General Manager  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED MARCH 31, 2016**

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held at 2:30 p.m. on April 21, 2016 have approved the un-audited accounts for the third quarter ended March 31, 2016.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Financial results of the company are enclosed herewith.

Thanking you

Very truly yours  
For **Bawany Air Products Limited**

**M. Hanif Y. Bawany**  
Chief Executive Officer

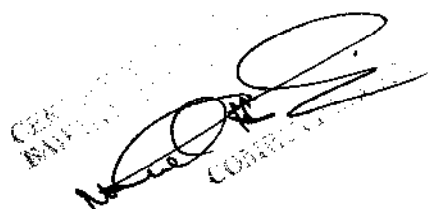
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)  
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2016**

	Note	Nine months ended		Three months ended	
		March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
		Rupees		Rupees	
Sales - net		63,517,845	69,564,631	26,073,680	23,816,582
Cost of sales	6	(60,141,154)	(65,903,197)	(24,322,213)	(24,029,717)
Gross profit		3,376,691	3,661,434	1,751,467	(213,135)
Other operating income		808,975	415,068	180,327	492
Unrealized gain on revaluation of other financial assets		(12,259)	12,509	-	-
		4,173,407	4,089,011	1,931,794	(212,643)
Distribution cost		(3,227,658)	(3,043,272)	(1,151,040)	(970,348)
Administrative expenses		(9,636,939)	(9,313,149)	(3,203,418)	(2,870,226)
Other operating expenses		(3,264,864)	(3,412,855)	(1,074,014)	(1,108,918)
Finance cost - net		(1,861,452)	(2,280,953)	(571,984)	(858,238)
Loss before taxation		(13,817,506)	(13,961,218)	(4,068,662)	(6,020,373)
Provision for taxation - current	7	(635,178)	(695,918)	(260,736)	(198,438)
Loss for the period		(14,452,684)	(14,657,136)	(4,329,398)	(6,218,811)
Other comprehensive income		-	-	-	-
Total comprehensive income		(14,452,684)	(14,657,136)	(4,329,398)	(6,218,811)
Earnings per share - basic and diluted		(1.93)	(1.95)	(0.58)	(0.83)

The annexed notes from 1 to 10 form an integral part of this condensed interim financial information.

  
Chief Executive Officer

  
Director

  
CONFIDENTIAL