



BAWANYAIR
PRODUCTS LIMITED

BAP/KSE/ /15
October 27, 2015

UNDER SEALED COVER

The General Manager
Karachi Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2015

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held at 3:00 p.m. on October 27, 2015 have approved the un-audited accounts for the quarter ended September 30, 2015.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Financial results of the company are enclosed herewith.

Thanking you

Very truly yours
For **Bawany Air Products Limited**

A. Rauf

Abdul Rauf Panja
Company Secretary

BAWANY AIR PRODUCTS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2015

	Note	Three months ended	
		September 30, 2015	September 30, 2014
		Rupees	
Sales - net		23,388,507	18,532,459
Cost of sales	6	(21,814,413)	(18,757,780)
Gross profit / (loss)		1,574,094	(225,321)
Profit from trading activities - gases		-	30,464
Other operating income		441,864	84,750
Gain on sale of other financial assets		113,806	-
		2,129,764	(110,107)
Distribution cost		(1,096,091)	(1,059,864)
Administrative expenses		(3,342,479)	(3,279,893)
Other operating expenses		(1,094,300)	(1,195,411)
Finance cost - net		(672,367)	(729,645)
Loss before taxation		(4,075,473)	(6,374,920)
Provision for taxation			
- current	7	(233,885)	(185,701)
- deferred		-	1,930,000
Loss for the period		(4,309,358)	(4,630,621)
Other comprehensive income		-	-
Total comprehensive income		(4,309,358)	(4,630,621)
Earnings per share - basic and diluted		(0.57)	(0.62)

The annexed notes from 1 to 10 form an integral part of this condensed interim financial information.


M. HANIF Y. BAWANY
Chief Executive Officer/Managing Director


SIRAJ A. KADIR
Director