

**BAWANY AIR PRODUCTS LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	Note	2015	2014
		----- Rupees -----	
Sales - net	21	99,632,392	123,790,995
Cost of sales	22	(94,907,015)	(125,700,150)
Gross profit		<u>4,725,377</u>	<u>(1,909,155)</u>
Distribution cost	23	(4,052,418)	(5,009,769)
Administrative expenses	24	(12,805,578)	(15,492,616)
Other operating expenses	25	(4,741,946)	(4,766,027)
		(21,599,942)	(25,268,412)
Other income	26	1,498,691	2,705,617
Unrealized gain on revaluation of other financial assets		34,213	5,935
		(20,067,038)	(22,556,860)
<b>Operating loss</b>		<u>(15,341,661)</u>	<u>(24,466,015)</u>
Finance cost	27	(2,961,155)	(4,165,147)
<b>Loss before taxation</b>		<u>(18,302,816)</u>	<u>(28,631,162)</u>
Taxation	28	(996,324)	7,416,742
<b>Loss for the year</b>		<u>(19,299,140)</u>	<u>(21,214,420)</u>
Other comprehensive income for the year		-	-
<b>Total comprehensive loss for the year</b>		<u>(19,299,140)</u>	<u>(21,214,420)</u>
<b>Loss per share - basic and diluted</b>	29	<u>(2.57)</u>	<u>(2.83)</u>

The annexed notes from 1 to 38 form an integral part of these financial statements.

  
**CHIEF EXECUTIVE**

  
**DIRECTOR**