



BAWANYAIR
PRODUCTS LIMITED

BAP/KSE/072415
April 20, 2015

UNDER SEALED COVER

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2015

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held at 2:00 p.m. on April 20, 2015 have approved the un-audited accounts for the quarter ended March 31, 2015.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Financial results of the company are enclosed herewith.

Thanking you

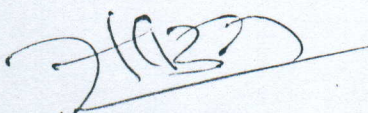
Very truly yours
For **Bawany Air Products Limited**

M. Hanif Y. Bawany
Chief Executive Officer

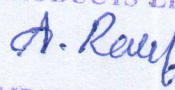
BAWANY AIR PRODUCTS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2015

	Note	Nine months ended		Quarter ended	
		March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
		----- Rupees -----		----- Rupees -----	
Sales - net		69,564,631	100,542,887	23,816,582	23,189,403
Cost of sales	7	(65,903,197)	(101,273,504)	(24,029,717)	(25,995,445)
Gross profit / (loss)		3,661,434	(730,617)	(213,135)	(2,806,042)
Other operating income		415,068	2,705,926	492	(85,869)
Unrealized gain on revaluation of other financial assets		12,509	26,538	-	-
		4,089,011	2,001,847	(212,643)	(2,891,911)
Distribution cost		(3,043,272)	(3,620,335)	(970,348)	(1,174,492)
Administrative expenses		(9,313,149)	(11,191,835)	(2,870,226)	(3,811,540)
Other operating expenses		(3,412,855)	(3,549,794)	(1,108,918)	(1,227,428)
Finance cost - net		(2,280,953)	(2,849,477)	(858,238)	(1,017,069)
Loss before taxation		(13,961,218)	(19,209,594)	(6,020,373)	(10,122,440)
Provision for taxation					
- current	8	(695,918)	(1,006,479)	(198,438)	(232,266)
- deferred		-	6,868,132	-	3,531,225
Loss for the period		(14,657,136)	(13,347,941)	(6,218,811)	(6,823,481)
Other comprehensive income		-	-	-	-
Total comprehensive income		(14,657,136)	(13,347,941)	(6,218,811)	(6,823,481)
Earnings per share - basic and diluted		(1.95)	(1.78)	(0.83)	(0.91)

The annexed notes from 1 to 11 form an integral part of this condensed interim financial information.


M. HANIF Y. BAWANY
 Chief Executive Officer

CERTIFIED TO BE TRUE COPY
BAWANY AIR PRODUCTS LIMITED


COMPANY SECRETARY.


SIRAJ A. KADIR
 Director