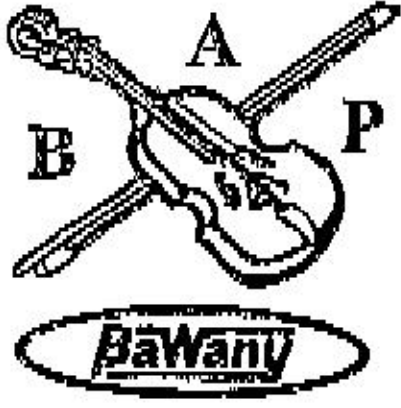


**THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED****KSE/N-189****N O T I C E****January 14, 2011**

*Reproduced hereunder letter received from BAWANY AIR PRODUCTS LIMITED, for information of members of the Exchange.*

*(Copy of the same is also available on our Website [www.kse.com.pk](http://www.kse.com.pk)).*

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**BAWANYAIR**  
PRODUCTS LIMITED

BAP/KSE/04/0/11  
January 12, 2011

The General Manager  
Trading & Member Department  
Karachi Stock Exchange (Guarantee) Limited  
3<sup>rd</sup> Floor, Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject : Receipt of Subscription money against offer for Right Shares.**

Dear Sir

This is to inform you that Rs. 13,980- (Rupees Thirteen Thousand Nine Hundred and Eighty only) was received by our banker M/s MCB Bank. This has also been certified by our auditors M/s M. Yousuf Adil Saleem & Company, Chartered Accountants

As per banker's certificate 680,648 Right shares amounting to Rs. 6,806,484/- (Rupees Six Million Eight Hundred Six Thousand Four Hundred and Eighty Four Only) were not subscribed by the share holders and the said Right Shares have been taken up by the underwriter as under :

- Bawany Management (Pvt.) Limited                      Rs. 6,806,484/-

Thanking you

Very truly yours  
For Bawany Air Products Limited

  
Sohail Razzak  
Chief Financial Officer  
& Company Secretary