

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-5514

NOTICE

October 14, 2010

Reproduced hereunder letter received from **BAWANY AIR PRODUCTS LIMITED**, for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).

**BAWANYAIR PRODUCTS LIMITED
PROJECTED PROFIT AND LOSS ACCOUNT**

(Rs ' 000)

YEAR	2010/11	2011/12	2012/13
Turnover	193,911	239,737	274,186
Cost of Sales			
Material consumed	63,900	42,653	53,625
Fuel and power	60,940	112,984	148,933
Salaries wages and benefits	12,331	13,564	14,920
Depreciation	10,990	10,655	10,171
Other manufacturing expenses	15,417	16,188	16,997
Gross Profit	163,578	196,044	242,646
Operating Expenses	40,333	43,693	31,639
Interest on Debt	18,496	19,421	20,392
	11,686	6,665	3,115
	30,182	26,276	23,507
	10,151	17,417	8,032
Workers fund	711	1,219	562
Profit before tax	9,440	16,198	7,470
Provision for taxation			
Deferred	3,304	5,669	(6,290)
Current	-	-	2,615
Profit after Interest & Tax	3,304	5,669	(3,675)
	6,136	10,629	11,145

Name of Board Members

- Mr. Hanif Y. Bawany
- Mr. Vali Mohammad M. Yahya
- Ms. Momiza Kapadia
- Mr. Siraj.A. Kadir
- Mr. Zakaria A. Ghaffar
- Mr. Wazir Ahmed Jogeja
- Mr. Mohammad Ashraf

Approved by

[Handwritten signatures]
 HBT
 Qureshi
 Momiza
 Jogeja
 Zameer
 Jogeja
 Jogeja
 Masood