

0410/29/20092:09 AMQTRLYACCOUNTS...

BAWANAIR PRODUCTS LIMITED
PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2009

Note	Quarter ended September 30, 2009 Rupees	Quarter ended September 30, 2008 Rupees
Sales - net	47,968,836	18,886,911
Cost of goods sold	<u>38,771,368</u>	<u>(15,428,337)</u>
Gross profit	9,197,468	1,458,574
Other income	<u>2,861</u>	<u>2,861</u>
	9,197,468	1,461,235
Distribution cost	(1,350,930)	(1,339,782)
Administration expenses	(2,747,233)	(2,640,548)
Finance cost	<u>(3,073,744)</u>	<u>(1,770,451)</u>
	2,025,561	(4,289,546)
Gain on trading of gases		46,009
Profit/(loss) before taxation	<u>2,025,561</u>	<u>(4,243,537)</u>
Provision for taxation	<u>240,173</u>	<u>(85,000)</u>
Profit/(loss) after taxation	<u><u>1,785,388</u></u>	<u><u>(4,328,537)</u></u>
Earning per share	0.26	(0.89)

The annexed notes form an integral part of these financial statements

M. Hanif Y. Bawany
M. HANIF Y. BAWANY

MANAGING DIRECTOR / CHIEF EXECUTIVE OFFICER

Danish Amin
DANISH AMIN
DIRECTOR

