



# Bank AL Habib Limited

October 21, 2020

The General Manager,  
Pakistan Stock Exchange Limited (PSX),  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

through PUCARS also

Dear Sir,

## **FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2020**

We wish to inform you that the Board of Directors of the Bank in their meeting held on October 21, 2020 at 12:00 noon at Principal Office of the Bank located at Mackinnons Building, I.I. Chundrigar Road, Karachi, approved the un-audited Accounts of the Bank for the nine months period ended September 30, 2020 and recommended the following:

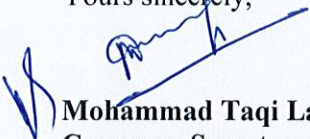
- (i) **Cash Dividend**  
NIL
- (ii) **Bonus Shares**  
NIL
- (iii) **Any Other Entitlement / Corporate Action**  
NIL
- (iv) **Any Other Price-Sensitive Information**  
NIL

The Financial Results (unconsolidated and consolidated) approved by the Board of Directors of Bank AL Habib Limited are appended in Annexure "A" and Annexure "B" respectively.

The Quarterly Report of the Bank for the period ended September 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Regards,

Yours sincerely,

  
**Mohammad Taqi Lakhani**  
Company Secretary

Encl: **As Above**

C.C.: Securities and Exchange Commission of Pakistan, Enforcement & Monitoring Division, Islamabad.

**BANK AL HABIB LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2020**

	Nine months period ended		Three months period ended	
	30 September 2020	30 September 2019	30 September 2020	30 September 2019
	(Rupees in '000)			
Mark-up / return / interest earned	98,531,780	73,732,787	33,157,576	28,684,837
Mark-up / return / interest expensed	(54,450,472)	(43,718,245)	(16,146,331)	(18,193,877)
Net mark-up / interest income	44,081,308	30,014,542	17,011,245	10,490,960

**NON MARK-UP / INTEREST INCOME**

Fee and commission income	4,737,875	4,435,125	1,713,180	1,422,598
Dividend income	388,916	349,087	193,301	164,575
Foreign exchange income	1,398,838	1,472,717	588,079	394,042
Income / (loss) from derivatives	-	-	-	-
Gain / (loss) on securities - net	14,260	(65,030)	14,243	756
Other income	540,272	443,386	273,494	152,143
Total non mark-up / interest income	7,080,161	6,635,285	2,782,297	2,134,114
<b>Total income</b>	<b>51,161,469</b>	<b>36,649,827</b>	<b>19,793,542</b>	<b>12,625,074</b>

**NON MARK-UP / INTEREST EXPENSES**

Operating expenses	(25,064,236)	(20,567,847)	(8,265,961)	(7,494,536)
Workers welfare fund	(516,496)	(321,054)	(226,840)	(103,941)
Other charges	(53,959)	(86,495)	(53,457)	(52,014)
Total non mark-up / interest expenses	(25,634,691)	(20,975,396)	(8,546,258)	(7,650,491)
<b>Profit before provisions</b>	<b>25,526,778</b>	<b>15,674,431</b>	<b>11,247,284</b>	<b>4,974,583</b>
Provisions and write offs - net	(3,437,360)	(2,798,996)	(1,259,088)	(644,786)
Extra ordinary / unusual items	-	-	-	-
<b>PROFIT BEFORE TAXATION</b>	<b>22,089,418</b>	<b>12,875,435</b>	<b>9,988,196</b>	<b>4,329,797</b>
Taxation	(8,954,517)	(5,869,774)	(4,078,314)	(1,785,249)
<b>PROFIT AFTER TAXATION</b>	<b>13,134,901</b>	<b>7,005,661</b>	<b>5,909,882</b>	<b>2,544,548</b>

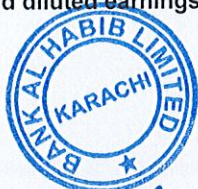
Basic and diluted earnings per share - Rupees

11.82

6.30

5.32

2.29



*Asghar Khan*

*Asghar Khan*

Company Secretary  
BANK AL HABIB LIMITED

**BANK AL HABIB LIMITED**  
**CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2020**

	Nine months period ended		Three months period ended	
	30 September 2020	30 September 2019	30 September 2020	30 September 2019
	(Rupees in '000)			
Mark-up / return / interest earned	98,545,078	73,744,299	33,164,355	28,689,248
Mark-up / return / interest expensed	(54,449,096)	(43,716,560)	(16,146,520)	(18,193,320)
Net mark-up / interest income	44,095,982	30,027,739	17,017,835	10,495,928

**NON MARK-UP / INTEREST INCOME**

Fee and commission income	4,832,482	4,457,661	1,770,848	1,428,513
Dividend income	336,133	301,801	191,938	162,463
Foreign exchange income	1,398,838	1,472,717	588,079	394,042
Income / (loss) from derivatives	-	-	-	-
Gain / (loss) on securities - net	14,260	(65,030)	14,243	756
Share of profit from associates	95,790	65,213	53,392	27,880
Other income	559,337	442,315	270,968	152,383
Total non mark-up / interest income	7,236,840	6,674,677	2,889,468	2,166,037
<b>Total income</b>	<b>51,332,822</b>	<b>36,702,416</b>	<b>19,907,303</b>	<b>12,661,965</b>

**NON MARK-UP / INTEREST EXPENSES**

Operating expenses	(25,152,726)	(20,615,875)	(8,308,425)	(7,510,916)
Workers welfare fund	(516,496)	(321,054)	(226,840)	(103,941)
Other charges	(53,959)	(86,495)	(53,457)	(52,014)
Total non mark-up / interest expenses	(25,723,181)	(21,023,424)	(8,588,722)	(7,666,871)
<b>Profit before provisions</b>	<b>25,609,641</b>	<b>15,678,992</b>	<b>11,318,581</b>	<b>4,995,094</b>
Provisions and write offs - net	(3,440,819)	(2,811,919)	(1,242,181)	(657,709)
Extra ordinary / unusual items	-	-	-	-
<b>PROFIT BEFORE TAXATION</b>	<b>22,168,822</b>	<b>12,867,073</b>	<b>10,076,400</b>	<b>4,337,385</b>
Taxation	(8,931,573)	(5,873,455)	(4,082,796)	(1,786,375)
<b>PROFIT AFTER TAXATION</b>	<b>13,237,249</b>	<b>6,993,618</b>	<b>5,993,604</b>	<b>2,551,010</b>
<b>Attributable to:</b>				
Shareholders of the Holding company	13,232,760	7,003,015	5,989,007	2,557,141
Non - controlling interest	4,489	(9,397)	4,597	(6,131)
	<b>13,237,249</b>	<b>6,993,618</b>	<b>5,993,604</b>	<b>2,551,010</b>

Basic and diluted earnings per share attributable  
to the equity holders of the Holding company - Rupees

11.91	6.30	5.39	2.30
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*Signature*

*Signature*

Company Secretary  
BANK AL HABIB LIMITED

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