



Bank AL Habib Limited

August 17, 2020

The General Manager,
Pakistan Stock Exchange Limited (PSX),
Stock Exchange Building,
Stock Exchange Road,
Karachi.

through PUCARS also

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2020

We wish to inform you that the Board of Directors of the Bank in their meeting held on August 17, 2020 at 12:00 noon at Principal Office of the Bank located at Mackinnons Building, I.I. Chundrigar Road, Karachi, approved the unaudited Accounts of the Bank for the half year ended June 30, 2020 and recommended the following:

- (i) **Cash Dividend**
NIL
- (ii) **Bonus Shares**
NIL
- (iii) **Any Other Entitlement / Corporate Action**
NIL
- (iv) **Any Other Price-Sensitive Information**
NIL

The Financial Results (unconsolidated and consolidated) approved by the Board of Directors of Bank AL Habib Limited are appended in Annexure "A" and Annexure "B" respectively.

The Quarterly Report of the Bank's for the period ended June 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Regards,

Yours sincerely,


Mohammad Taqi Lakhani
Company Secretary

Encl: **As Above**

C.C.: Securities and Exchange Commission of Pakistan, Enforcement & Monitoring Division, Islamabad.

BANK AL HABIB LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED 30 JUNE 2020

	Half year ended		Three months period ended	
	30 June 2020	30 June 2019	30 June 2020	30 June 2019
	(Rupees in '000)			
Mark-up / return / interest earned	65,374,204	45,047,950	33,000,154	23,536,719
Mark-up / return / interest expensed	<u>(38,304,141)</u>	<u>(25,524,368)</u>	<u>(17,186,643)</u>	<u>(13,861,433)</u>
Net mark-up / interest income	27,070,063	19,523,582	15,813,511	9,675,286
NON MARK-UP / INTEREST INCOME				
Fee and commission income	3,024,695	3,012,527	1,390,129	1,630,172
Dividend income	195,615	184,512	119,033	98,350
Foreign exchange income	810,759	1,078,675	436,437	814,006
Income / (loss) from derivatives	-	-	-	-
Gain / (loss) on securities - net	17	(65,786)	-	(77,612)
Other income	266,778	291,243	62,743	154,806
Total non-markup / interest income	4,297,864	4,501,171	2,008,342	2,619,722
Total income	<u>31,367,927</u>	<u>24,024,753</u>	<u>17,821,853</u>	<u>12,295,008</u>
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	(16,798,275)	(13,073,311)	(8,493,854)	(6,626,028)
Workers welfare fund	(289,656)	(217,113)	(180,316)	(113,251)
Other charges	(502)	(34,481)	(254)	(23,988)
Total non-markup / interest expenses	(17,088,433)	(13,324,905)	(8,674,424)	(6,763,267)
Profit before provisions	14,279,494	10,699,848	9,147,429	5,531,741
Provisions and write offs - net	(2,178,272)	(2,154,210)	(1,836,445)	(1,429,569)
Extra ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	<u>12,101,222</u>	<u>8,545,638</u>	<u>7,310,984</u>	<u>4,102,172</u>
Taxation	(4,876,203)	(4,084,525)	(2,945,249)	(1,702,315)
PROFIT AFTER TAXATION	<u>7,225,019</u>	<u>4,461,113</u>	<u>4,365,735</u>	<u>2,399,857</u>
Basic and diluted earnings per share - Rupees	<u>6.50</u>	<u>4.01</u>	<u>3.93</u>	<u>2.16</u>


Company Secretary
BANK AL HABIB LIMITED



BANK AL HABIB LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED 30 JUNE 2020

	Half year ended		Three months period ended	
	30 June 2020	30 June 2019	30 June 2020	30 June 2019
	(Rupees in '000)			
Mark-up / return / interest earned	65,380,723	45,055,051	33,003,420	23,539,968
Mark-up / return / interest expensed	(38,302,576)	(25,523,240)	(17,185,884)	(13,860,295)
Net mark-up / interest income	27,078,147	19,531,811	15,817,536	9,679,673
NON MARK-UP / INTEREST INCOME				
Fee and commission income	3,061,634	3,029,148	1,409,083	1,637,549
Dividend income	144,195	139,338	96,717	80,839
Foreign exchange income	810,759	1,078,675	436,437	814,006
Income / (loss) from derivatives	-	-	-	-
Gain / (loss) on securities - net	17	(65,786)	-	(77,612)
Share of profit from associates	42,398	37,333	31,975	16,912
Other income	288,369	289,932	84,161	154,139
Total non-markup / interest income	4,347,372	4,508,640	2,058,373	2,625,833
Total income	31,425,519	24,040,451	17,875,909	12,305,506
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	(16,844,301)	(13,104,959)	(8,520,268)	(6,642,050)
Workers welfare fund	(289,656)	(217,113)	(180,316)	(113,251)
Other charges	(502)	(34,481)	(254)	(23,988)
Total non-markup / interest expenses	(17,134,459)	(13,356,553)	(8,700,838)	(6,779,289)
Profit before provisions	14,291,060	10,683,898	9,175,071	5,526,217
Provisions and write offs - net	(2,198,638)	(2,154,210)	(1,856,811)	(1,429,569)
Extra ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	12,092,422	8,529,688	7,318,260	4,096,648
Taxation	(4,848,777)	(4,087,080)	(2,915,745)	(1,703,443)
PROFIT AFTER TAXATION	7,243,645	4,442,608	4,402,515	2,393,205
Attributable to:				
Shareholders of the Holding company	7,243,753	4,445,874	4,402,862	2,395,086
Non - controlling interest	(108)	(3,266)	(347)	(1,881)
	7,243,645	4,442,608	4,402,515	2,393,205

Basic and diluted earnings per share attributable


to the equity holders of the Holding company-Rupees

6.52

4.00

3.96

2.15


Company Secretary
BANK AL HABIB LIMITED

