



Bank AL Habib Limited

April 15, 2020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000.

Subject: **Certified True Copies of the Resolutions adopted by the Shareholders in the 29th Annual General Meeting**

Dear Sir,

As required under regulation 5.6.4 (b) of Pakistan Stock Exchange Rule Book, we are enclosing herewith Certified True Copies of the Resolutions adopted by the shareholders in the Annual General Meeting held on April 14, 2020.

Regards

Yours truly,

Mohammad Taqi Lakhani
Company Secretary

Encl: As Above



Bank AL Habib Limited

**RESOLUTION PASSED IN THE
ANNUAL GENERAL MEETING
OF THE BANK HELD ON APRIL 14, 2020**

“**RESOLVED** that the Audited Annual Accounts and Consolidated Accounts of Bank AL Habib Limited for the year ended December 31, 2019, together with the Reports of Chairman, Directors, and Auditors be adopted.”

CERTIFIED TRUE COPY

Mohammad Taqi Lakhani

Company Secretary

April 15, 2020




Bank AL Habib Limited

**RESOLUTION PASSED IN THE
ANNUAL GENERAL MEETING
OF THE BANK HELD ON APRIL 14, 2020**

“**RESOLVED** that the payment of Cash Dividend @ 35%, i.e., Rs 3.50 per share of Rs 10/- each for the year ended December 31, 2019, as recommended by the Directors, be and is hereby approved.”

CERTIFIED TRUE COPY


Mohammad Taqi Lakhani
Company Secretary
April 15, 2020

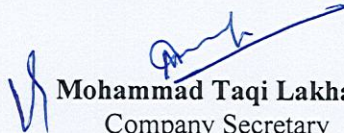


Bank AL Habib Limited

**RESOLUTION PASSED IN THE
ANNUAL GENERAL MEETING
OF THE BANK HELD ON APRIL 14, 2020**

“**RESOLVED** that EY Ford Rhodes, Chartered Accountants, be and is hereby re-appointed as Auditors of Bank AL Habib Limited for the year ending December 31, 2020 at a remuneration to be determined by the Board of Directors.”

CERTIFIED TRUE COPY


Mohammad Taqi Lakhani
Company Secretary
April 15, 2020



Bank AL Habib Limited

RESOLUTIONS PASSED IN THE ANNUAL GENERAL MEETING OF THE BANK HELD ON APRIL 14, 2020

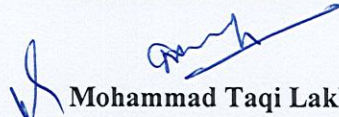
“**RESOLVED** that subject to obtaining all necessary regulatory approvals and fulfilment of all legal formalities, the Bank be and is hereby authorized, in accordance with Section 199 of the Companies Act, 2017, to acquire the remaining 70% (seventy percent) of the issued and paid up share capital of HAML, comprising 21,000,000 (Twenty One Million) ordinary shares of Rs. 10/- (Rupees Ten Only) each, for an aggregate price of Rs. 152,250,000/- (Rupees One Hundred Fifty Two Million and Two Hundred & Fifty Thousand only) and as a consequence of which, HAML will become a wholly owned subsidiary of the Bank. (“**Proposed Acquisition**”).

“**FURTHER RESOLVED** that subject to completion of the **Proposed Acquisition** and subject to obtaining all necessary regulatory approvals, the Bank is further authorized to inject additional equity amounting up to Rs. 450,000,000/- (Rupees Four Hundred and Fifty Million only) into HAML in order for HAML to meet the minimum capital requirements prescribed by the Securities and Exchange Commission of Pakistan and to further support the business operations of HAML.

“**FURTHER RESOLVED** that the Chief Executive Officer or the Company Secretary or the Chief Financial Officer of the Bank, (the “**Authorized Persons**”), acting jointly (any two), be and are hereby authorized and empowered to take all necessary steps and actions and are further authorized to seek necessary regulatory consents and to sign, execute, and deliver all necessary documents, agreements, and letters on behalf of the Bank along with ancillary documents thereto or provide any such documentation for and on behalf and in the name of the Bank as may be necessary or required or as they or any of them may think fit for or in connection with or incidental for the purposes of carrying out the proposed resolutions.

“**RESOLVED FURTHER** that all actions taken by the Authorized Persons acting jointly (any two) on behalf of the Bank in respect of the above matters are hereby confirmed, ratified and adopted by the Bank in full.”

CERTIFIED TRUE COPY


Mohammad Taqi Lakhani
Company Secretary
April 15, 2020

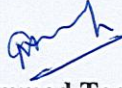


Bank AL Habib Limited

**RESOLUTION PASSED IN THE
ANNUAL GENERAL MEETING
OF THE BANK HELD ON APRIL 14, 2020**

“**RESOLVED** that the “Policy and Procedure for Fixing Remuneration of Directors”, formulated by Human Resource & Remuneration Committee of the Board, be and is hereby approved.”

CERTIFIED TRUE COPY


Mohammad Taqi Lakhani
Company Secretary
April 15, 2020



Bank AL Habib Limited

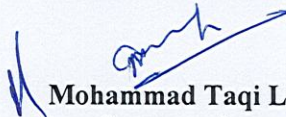
RESOLUTIONS PASSED IN THE ANNUAL GENERAL MEETING OF THE BANK HELD ON APRIL 14, 2020

“**RESOLVED** that subject to obtaining the requisite approvals, the Article No. 106 of Articles of Association of the Bank be and is hereby amended as follows:

106	Remuneration payable to Non-Executive Directors, a full time Director and the Chairman of the Board who perform extra services shall be governed by “Policy and Procedure for Fixing Remuneration of Directors” approved by the shareholders.	Remuneration of Directors
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“**FURTHER RESOLVED** that the Company Secretary of the Bank be and is hereby authorized to take or cause to be taken any and all actions necessary and incidental for the purposes of altering the Articles of Association of the Bank, and make necessary filings and complete legal formalities as may be required to implement the aforesaid resolution.”

CERTIFIED TRUE COPY


Mohammad Taqi Lakhani
Company Secretary
April 15, 2020

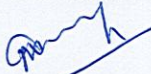



Bank AL Habib Limited

**RESOLUTION PASSED IN THE
ANNUAL GENERAL MEETING
OF THE BANK HELD ON APRIL 14, 2020**

“RESOLVED that the remuneration of Mr. Qumail R. Habib, Executive Director shall not exceed Rs. 3,025,000/- per month exclusive of perquisites, benefits and other allowances to which he is entitled under the terms of his employment.”

CERTIFIED TRUE COPY


 **Mohammad Taqi Lakhani**
Company Secretary
April 15, 2020