



# Bank AL Habib Limited

October 18, 2018

The General Manager,  
Pakistan Stock Exchange Limited (PSX),  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

through PUCARS also

Dear Sir,

## **FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2018**

We wish to inform you that the Board of Directors of the Bank in their meeting held on October 18, 2018 at 12.00 noon at Principal Office of the Bank located at Mackinnons Building, I.I. Chundrigar Road, Karachi, approved the unaudited Accounts of the Bank for the nine months period ended September 30, 2018 and recommended the following:

- (i) **Cash Dividend**  
NIL
- (ii) **Bonus Shares**  
NIL
- (iii) **Any Other Entitlement / Corporate Action**  
NIL
- (iv) **Any Other Price-Sensitive Information**  
NIL

The Financial Results (unconsolidated and consolidated) approved by the Board of Directors of Bank AL Habib Limited are appended in Annexure "A" and Annexure "B" respectively.

Regards,

Yours sincerely,

**Mohammad Taqi Lakhani**  
Company Secretary

Encl: As Above

C.C.: Securities and Exchange Commission of Pakistan, Enforcement & Monitoring Division, Islamabad.

**BANK AL HABIB LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2018**

	Nine months period ended		Quarter ended	
	30 September 2018	30 September 2017	30 September 2018	30 September 2017
	(Rupees in '000)			
	Restated			
Mark-up / return / interest earned	42,843,552	37,216,704	15,455,809	12,564,330
Mark-up / return / interest expensed	<b>(20,327,183)</b>	(18,020,138)	<b>(7,866,010)</b>	(6,108,237)
Net mark-up / return / interest income	<b>22,516,369</b>	19,196,566	<b>7,589,799</b>	6,456,093
Reversal / (provision) against non-performing loans and advances - net	<b>197,182</b>	(140,436)	<b>(71,795)</b>	(11,693)
Provision for diminution in the value of investments	<b>(397,810)</b>	(25,892)	<b>(199,336)</b>	(25,892)
Bad debts written-off directly	-	-	-	-
Net mark-up / return / interest income after provisions	<b>(200,628)</b>	(166,328)	<b>(271,131)</b>	(37,585)
	<b>22,315,741</b>	19,030,238	<b>7,318,668</b>	6,418,508
<b>NON MARK-UP / INTEREST INCOME</b>				
Fees, commission and brokerage income	<b>3,023,779</b>	2,370,875	<b>1,016,263</b>	790,066
Dividend income	<b>333,744</b>	306,523	<b>157,813</b>	48,726
Income from dealing in foreign currencies	<b>1,034,004</b>	664,072	<b>388,818</b>	410,102
Gain / (loss) on sale / redemption of securities - net	<b>19,795</b>	2,581,978	<b>(18,216)</b>	270,217
Unrealised (loss) / gain on revaluation of investments classified as held for trading - net	-	(9,941)	<b>14,512</b>	680
Other income	<b>674,440</b>	691,998	<b>211,827</b>	179,833
Total non mark-up / interest income	<b>5,085,762</b>	6,605,505	<b>1,771,017</b>	1,699,624
	<b>27,401,503</b>	25,635,743	<b>9,089,685</b>	8,118,132
<b>NON MARK-UP / INTEREST EXPENSES</b>				
Administrative expenses	<b>(17,290,858)</b>	(14,849,675)	<b>(6,171,742)</b>	(5,199,137)
Other reversals / (provisions) / write-offs	<b>19,281</b>	(3,115)	<b>(22,410)</b>	4,210
Other charges	<b>(207,993)</b>	(401,187)	<b>(57,634)</b>	(58,502)
Total non mark-up / interest expenses	<b>(17,479,570)</b>	(15,253,977)	<b>(6,251,786)</b>	(5,253,429)
Extra-ordinary / unusual items	<b>9,921,933</b>	10,381,766	<b>2,837,899</b>	2,864,703
<b>PROFIT BEFORE TAXATION</b>	<b>9,921,933</b>	10,381,766	<b>2,837,899</b>	2,864,703
Taxation - Current	<b>(4,066,904)</b>	(3,931,629)	<b>(1,158,853)</b>	(1,047,088)
- Prior years	-	(503,224)	-	-
- Deferred	<b>47,619</b>	305,245	<b>22,590</b>	23,260
<b>PROFIT AFTER TAXATION</b>	<b>(4,019,285)</b>	(4,129,608)	<b>(1,136,263)</b>	(1,023,828)
	<b>5,902,648</b>	6,252,158	<b>1,701,636</b>	1,840,875
Basic and diluted earnings per share - Rupees	<b>5.31</b>	5.63	<b>1.53</b>	1.66

*Geeta Jaiswal*



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Company Secretary  
BANK AL HABIB LIMITED

**BANK AL HABIB LIMITED**  
**CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2018**

	Nine months period ended		Quarter ended	
	30 September 2018	30 September 2017	30 September 2018	30 September 2017
	(Rupees in '000)			
	Restated			
Mark-up / return / interest earned	42,850,747	37,225,946	15,458,590	12,566,346
Mark-up / return / interest expensed	(20,326,568)	(18,018,639)	(7,865,848)	(6,107,275)
Net mark-up / return / interest income	<u>22,524,179</u>	<u>19,207,307</u>	<u>7,592,742</u>	<u>6,459,071</u>
Reversal / (provision) against non-performing loans and advances - net	197,182	(140,436)	(71,795)	(11,693)
Provision for diminution in the value of investments	(395,949)	(25,892)	(199,335)	(25,892)
Bad debts written-off directly	-	-	-	-
Net mark-up / return / interest income after provisions	<u>(198,767)</u>	<u>(166,328)</u>	<u>(271,130)</u>	<u>(37,585)</u>
<b>NON MARK-UP / INTEREST INCOME</b>	<u>22,325,412</u>	<u>19,040,979</u>	<u>7,321,612</u>	<u>6,421,486</u>
Fees, commission and brokerage income	3,048,626	2,393,453	1,023,912	794,551
Dividend income	302,353	265,992	140,740	50,450
Income from dealing in foreign currencies	1,034,004	664,072	388,818	410,102
Gain / (loss) on sale / redemption of securities - net	23,454	2,638,342	(18,237)	270,450
Unrealised (loss) / gain on revaluation of investments classified as held for trading - net	-	(9,941)	14,512	680
Share of profit from associates	55,069	31,046	22,049	5,312
Other income	674,364	690,132	211,211	179,253
Total non mark-up / interest income	<u>5,137,870</u>	<u>6,673,096</u>	<u>1,783,005</u>	<u>1,710,798</u>
<b>NON MARK-UP / INTEREST EXPENSES</b>	<u>27,463,282</u>	<u>25,714,075</u>	<u>9,104,617</u>	<u>8,132,284</u>
Administrative expenses	(17,334,812)	(14,895,063)	(6,187,098)	(5,213,876)
Other reversals / (provisions) / write-offs	42,320	(17,993)	629	(10,668)
Other charges	(207,993)	(401,589)	(57,634)	(58,095)
Total non mark-up / interest expenses	<u>(17,500,485)</u>	<u>(15,314,645)</u>	<u>(6,244,103)</u>	<u>(5,282,639)</u>
Extra-ordinary / unusual items	9,962,797	10,399,430	2,860,514	2,849,645
<b>PROFIT BEFORE TAXATION</b>	<u>9,962,797</u>	<u>10,399,430</u>	<u>2,860,514</u>	<u>2,849,645</u>
Taxation - Current	(4,070,227)	(3,936,464)	(1,158,978)	(1,038,154)
- Prior years	178	(503,224)	178	-
- Deferred	45,633	302,884	23,091	25,406
<b>PROFIT AFTER TAXATION</b>	<u>(4,024,416)</u>	<u>(4,136,804)</u>	<u>(1,135,709)</u>	<u>(1,012,748)</u>
<b>Attributable to:</b>	<u>5,938,381</u>	<u>6,262,626</u>	<u>1,724,805</u>	<u>1,836,897</u>
Shareholders of the Holding company	5,940,806	6,260,105	1,725,904	1,841,650
Non-controlling interest	(2,425)	2,521	(1,099)	(4,753)
	<u>5,938,381</u>	<u>6,262,626</u>	<u>1,724,805</u>	<u>1,836,897</u>
<b>Basic and diluted earnings per share attributable to equity holders of the Holding company - Rupees</b>	<u>5.35</u>	<u>5.63</u>	<u>1.55</u>	<u>1.66</u>

*[Handwritten Signature]*



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**Company Secretary**  
**BANK AL HABIB LIMITED**