



## Bank AL Habib Limited

August 16, 2018

The General Manager,  
Pakistan Stock Exchange Limited (PSX),  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

through PUCARS also

Dear Sir,

### **FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2018**

We wish to inform you that the Board of Directors of the Bank in their meeting held on August 16, 2018 at 12.00 noon at Principal Office of the Bank located at Mackinnons Building, I.I. Chundrigar Road, Karachi, approved the unaudited Accounts of the Bank for the half year ended June 30, 2018 and recommended the following:

- (i) **Cash Dividend**  
NIL
- (ii) **Bonus Shares**  
NIL
- (iii) **Any Other Entitlement / Corporate Action**  
NIL
- (iv) **Any Other Price-Sensitive Information**  
NIL

The Financial Results (unconsolidated and consolidated) approved by the Board of Directors of Bank AL Habib Limited are appended in Annexure "A" and Annexure "B" respectively.

We will be sending you 15 hard copies of half yearly reports within 5 working days after placement on PSX website.

Regards,

Yours sincerely,

**Mohammad Taqi Lakhani**  
Company Secretary

Encl: **As Above**

C.C.: Securities and Exchange Commission of Pakistan, Enforcement & Monitoring Division, Islamabad.

**BANK AL HABIB LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED 30 JUNE 2018**

	Half year ended		Quarter ended	
	30 June 2018	30 June 2017	30 June 2018	30 June 2017
	(Rupees in '000)			
		Restated		Restated
Mark - up / return / interest earned	27,387,743	24,652,374	14,181,067	12,509,312
Mark - up / return / interest expensed	(12,461,173)	(11,911,901)	(6,287,847)	(5,973,030)
Net mark - up / return / interest income	<u>14,926,570</u>	<u>12,740,473</u>	<u>7,893,220</u>	<u>6,536,282</u>
Reversal / (provision) against non - performing loans and advances - net	268,977	(128,743)	(1,557)	(331,169)
Provision for diminution in the value of investments	(198,474)	-	(198,474)	-
Bad debts written - off directly	-	-	-	-
	<u>70,503</u>	<u>(128,743)</u>	<u>(200,031)</u>	<u>(331,169)</u>
Net mark - up / return / interest income after provisions	<u>14,997,073</u>	<u>12,611,730</u>	<u>7,693,189</u>	<u>6,205,113</u>
<b>NON MARK - UP / INTEREST INCOME</b>				
Fees, commission and brokerage income	2,007,516	1,580,809	1,090,766	769,422
Dividend income	175,931	257,797	109,634	178,163
Income from dealing in foreign currencies	645,186	253,970	403,174	172,414
Gain / (loss) on sale / redemption of securities - net	38,011	2,311,761	(8,699)	1,579,114
Unrealised (loss) / gain on revaluation of investments classified as held for trading - net	(14,512)	(10,621)	(3,368)	3,303
Other income	462,613	512,165	220,532	194,637
Total non mark - up / interest income	<u>3,314,745</u>	<u>4,905,881</u>	<u>1,812,039</u>	<u>2,897,053</u>
	<u>18,311,818</u>	<u>17,517,611</u>	<u>9,505,228</u>	<u>9,102,166</u>
<b>NON MARK - UP / INTEREST EXPENSES</b>				
Administrative expenses	(11,119,116)	(9,650,538)	(5,764,239)	(4,897,783)
Other reversals / (provisions) / write - offs	41,691	(7,325)	17,943	(28,176)
Other charges	(150,359)	(342,685)	(79,711)	(268,883)
Total non mark - up / interest expenses	<u>(11,227,784)</u>	<u>(10,000,548)</u>	<u>(5,826,007)</u>	<u>(5,194,842)</u>
	<u>7,084,034</u>	<u>7,517,063</u>	<u>3,679,221</u>	<u>3,907,324</u>
Extra - ordinary / unusual items	-	-	-	-
<b>PROFIT BEFORE TAXATION</b>	<u>7,084,034</u>	<u>7,517,063</u>	<u>3,679,221</u>	<u>3,907,324</u>
Taxation - Current	(2,908,051)	(2,884,541)	(1,656,913)	(1,556,120)
- Prior years	-	(503,224)	-	(503,224)
- Deferred	25,029	281,985	91,124	258,492
	<u>(2,883,022)</u>	<u>(3,105,780)</u>	<u>(1,565,789)</u>	<u>(1,800,852)</u>
<b>PROFIT AFTER TAXATION</b>	<u>4,201,012</u>	<u>4,411,283</u>	<u>2,113,432</u>	<u>2,106,472</u>
Basic and diluted earnings per share - Rupees	<u>3.78</u>	<u>3.97</u>	<u>1.90</u>	<u>1.90</u>

*Jaswan Hans*  
  
  
**Company Secretary**  
**BANK AL HABIB LIMITED**

**BANK AL HABIB LIMITED**  
**CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED 30 JUNE 2018**

	Half year ended		Quarter ended	
	30 June 2018	30 June 2017	30 June 2018	30 June 2017
	(Rupees in '000)			
		Restated		Restated
Mark - up / return / interest earned	27,392,157	24,659,600	14,183,428	12,513,013
Mark - up / return / interest expensed	<u>(12,460,720)</u>	<u>(11,911,364)</u>	<u>(6,287,647)</u>	<u>(5,972,605)</u>
Net mark - up / return / interest income	<u>14,931,437</u>	<u>12,748,236</u>	<u>7,895,781</u>	<u>6,540,408</u>
Reversal / (provision) against non - performing loans and advances - net	268,977	(128,743)	(1,557)	(331,169)
Provision for diminution in the value of investments	(196,614)	-	(196,614)	-
Bad debts written - off directly	-	-	-	-
	<u>72,363</u>	<u>(128,743)</u>	<u>(198,171)</u>	<u>(331,169)</u>
Net mark - up / return / interest income after provisions	<u>15,003,800</u>	<u>12,619,493</u>	<u>7,697,610</u>	<u>6,209,239</u>
<b>NON MARK - UP / INTEREST INCOME</b>				
Fees, commission and brokerage income	2,024,714	1,598,902	1,099,663	778,922
Dividend income	161,613	215,542	110,949	160,807
Income from dealing in foreign currencies	645,186	253,970	403,174	172,414
Gain / (loss) on sale / redemption of securities - net	41,691	2,367,892	(5,019)	1,597,611
Unrealised (loss) / gain on revaluation of investments classified as held for trading - net	(14,512)	(10,621)	(3,368)	3,303
Share of profit from associates	33,020	25,734	29,945	15,459
Other income	463,153	510,879	221,801	194,002
Total non mark - up / interest income	<u>3,354,865</u>	<u>4,962,298</u>	<u>1,857,145</u>	<u>2,922,518</u>
	<u>18,358,665</u>	<u>17,581,791</u>	<u>9,554,755</u>	<u>9,131,757</u>
<b>NON MARK-UP / INTEREST EXPENSES</b>				
Administrative expenses	(11,147,714)	(9,681,187)	(5,779,647)	(4,913,076)
Other reversals / (provisions) / write - offs	41,691	(7,325)	17,943	(28,176)
Other charges	(150,359)	(343,494)	(79,711)	(269,168)
Total non mark - up / interest expenses	<u>(11,256,382)</u>	<u>(10,032,006)</u>	<u>(5,841,415)</u>	<u>(5,210,420)</u>
	<u>7,102,283</u>	<u>7,549,785</u>	<u>3,713,340</u>	<u>3,921,337</u>
Extra-ordinary / unusual items	-	-	-	-
<b>PROFIT BEFORE TAXATION</b>	<u>7,102,283</u>	<u>7,549,785</u>	<u>3,713,340</u>	<u>3,921,337</u>
Taxation - Current	(2,911,249)	(2,898,310)	(1,658,646)	(1,561,720)
- Prior years	-	(503,224)	-	(503,224)
- Deferred	22,542	277,478	89,671	257,455
	<u>(2,888,707)</u>	<u>(3,124,056)</u>	<u>(1,568,975)</u>	<u>(1,807,489)</u>
<b>PROFIT AFTER TAXATION</b>	<u>4,213,576</u>	<u>4,425,729</u>	<u>2,144,365</u>	<u>2,113,848</u>
<b>Attributable to:</b>				
Shareholders of the Holding company	4,214,902	4,418,455	2,144,035	2,111,433
Non-controlling interest	(1,326)	7,274	330	2,415
	<u>4,213,576</u>	<u>4,425,729</u>	<u>2,144,365</u>	<u>2,113,848</u>
Basic and diluted earnings per share attributable to equity holders of the Holding company - Rupees	<u>3.79</u>	<u>3.98</u>	<u>1.93</u>	<u>1.90</u>

*Q. Hassan Jaseer*  


**Company Secretary**  
**BANK AL HABIB LIMITED**