



Bank AL Habib Limited

25 YEARS
SILVER JUBILEE
1991-2016

August 23, 2017

The General Manager
The Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

through PUCARS also

Dear Sir,

FINANCIAL RESULTS FOR HALF YEAR ENDED JUNE 30, 2017

We wish to inform you that the Board of Directors of the Bank in their meeting held on August 23, 2017 at 12:00 noon at Principal Office of the Bank located at Mackinnons Building, I.I. Chundrigar Road, Karachi, approved the unaudited Accounts of the Bank for half year ended June 30, 2017 and recommended the following:

- (i) **Cash Dividend**
NIL
- (ii) **Bonus Shares**
NIL
- (iii) **Any Other Entitlement / Corporate Action**
NIL
- (iv) **Any Other Price-Sensitive Information**
NIL

The Financial Results (unconsolidated and consolidated) approved by the Board of Directors of Bank AL Habib Limited are appended in Annexure "A" and Annexure "B" respectively.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Regards,

Yours sincerely,

Mohammad Taqi Lakhani
Company Secretary

Encl: As Above

BANK AL HABIB LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED 30 JUNE 2017

	Half year ended		Quarter ended	
	30 June 2017	30 June 2016	30 June 2017	30 June 2016
	(Rupees in '000)			
Mark-up / return / interest earned	24,652,374	24,836,674	12,509,312	12,651,614
Mark-up / return / interest expensed	(11,911,901)	(12,078,244)	(5,973,030)	(6,142,504)
Net mark-up / return / interest income	12,740,473	12,758,430	6,536,282	6,509,110
(Provision) / reversal against non-performing loans and advances - net	(128,743)	724,848	(331,169)	(452,188)
Provision for diminution in the value of investments	-	-	-	-
Bad debts written-off directly	-	-	-	-
	(128,743)	724,848	(331,169)	(452,188)
Net mark-up / return / interest income after provisions	12,611,730	13,483,278	6,205,113	6,056,922
NON MARK-UP / INTEREST INCOME				
Fees, commission and brokerage income	1,580,809	1,259,327	769,422	655,276
Dividend income	257,797	389,215	178,163	185,089
Income from dealing in foreign currencies	253,970	329,771	172,414	139,790
Gain on sale / redemption of securities - net	2,311,761	45,757	1,579,114	11,796
Unrealised (loss) / gain on revaluation of investments classified as held for trading - net	(10,621)	5	3,303	5
Other income	512,165	357,970	194,637	173,547
Total non mark-up / interest income	4,905,881	2,382,045	2,897,053	1,165,503
	17,517,611	15,865,323	9,102,166	7,222,425
NON MARK-UP / INTEREST EXPENSES				
Administrative expenses	(9,650,538)	(8,903,477)	(4,897,783)	(4,415,683)
Other (provisions) / reversals / write-offs	(7,325)	31,049	(28,176)	-
Other charges	(192,773)	(153,371)	(118,971)	(69,609)
Total non mark-up / interest expenses	(9,850,636)	(9,025,799)	(5,044,930)	(4,485,292)
	7,666,975	6,839,524	4,057,236	2,737,133
Extra-ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	7,666,975	6,839,524	4,057,236	2,737,133
Taxation - Current	(2,885,916)	(2,577,535)	(1,557,495)	(1,075,730)
- Prior years	(503,224)	(502,993)	(503,224)	(502,993)
- Deferred	281,985	27,438	258,492	93,370
	(3,107,155)	(3,053,090)	(1,802,227)	(1,485,353)
PROFIT AFTER TAXATION	4,559,820	3,786,434	2,255,009	1,251,780
Basic and diluted earnings per share - Rupees	4.10	3.41	2.03	1.13

Qamar Anwar

[Signature]
Company Secretary
BANK AL HABIB LIMITED



BANK AL HABIB LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED 30 JUNE 2017

	Half year ended		Quarter ended	
	30 June 2017	30 June 2016	30 June 2017	30 June 2016
	(Rupees in '000)			
Mark-up / return / interest earned	24,659,600	24,844,700	12,513,013	12,655,739
Mark-up / return / interest expensed	(11,911,364)	(12,078,009)	(5,972,605)	(6,142,410)
Net mark-up / return / interest income	12,748,236	12,766,691	6,540,408	6,513,329
(Provision) / reversal against non-performing loans and advances - net	(128,743)	724,848	(331,169)	(452,188)
Provision for diminution in the value of investments	-	-	-	-
Bad debts written-off directly	-	-	-	-
	(128,743)	724,848	(331,169)	(452,188)
Net mark-up / return / interest income after provisions	12,619,493	13,491,539	6,209,239	6,061,141
NON MARK-UP / INTEREST INCOME				
Fees, commission and brokerage income	1,598,902	1,271,830	778,922	663,233
Dividend income	215,542	351,489	160,807	168,771
Income from dealing in foreign currencies	253,970	329,771	172,414	139,790
Gain on sale / redemption of securities - net	2,367,892	49,025	1,597,611	15,064
Unrealised (loss) / gain on revaluation of investments classified as held for trading - net	(10,621)	5	3,303	5
Share of profit from associates	25,734	34,368	15,459	24,774
Other income	510,879	357,434	194,002	173,305
Total non mark-up / interest income	4,962,298	2,393,922	2,922,518	1,184,942
	17,581,791	15,885,461	9,131,757	7,246,083
NON MARK-UP / INTEREST EXPENSES				
Administrative expenses	(9,681,187)	(8,927,924)	(4,913,076)	(4,429,456)
Other (provisions) / reversals / write-offs	(7,325)	31,049	(28,176)	-
Other charges	(193,582)	(153,466)	(119,256)	(69,738)
Total non mark-up / interest expenses	(9,882,094)	(9,050,341)	(5,060,508)	(4,499,194)
	7,699,697	6,835,120	4,071,249	2,746,889
Extra-ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	7,699,697	6,835,120	4,071,249	2,746,889
Taxation - Current	(2,899,685)	(2,579,615)	(1,563,095)	(1,078,130)
- Prior years	(503,224)	(502,993)	(503,224)	(502,993)
- Deferred	277,478	26,404	257,455	92,610
	(3,125,431)	(3,056,204)	(1,808,864)	(1,488,513)
PROFIT AFTER TAXATION	4,574,266	3,778,916	2,262,385	1,258,376
Attributable to:				
Shareholders of the Holding company	4,566,992	3,778,671	2,259,970	1,258,074
Non-controlling interest	7,274	245	2,415	302
	4,574,266	3,778,916	2,262,385	1,258,376
Basic and diluted earnings per share attributable to equity holders of the Holding company - Rupees	4.11	3.40	2.03	1.13




Company Secretary
BANK AL HABIB LIMITED

