



Bank AL Habib Limited

25 YEARS
SILVER JUBILEE
1991-2016

April 25, 2017

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

through PUCARS also

Dear Sir,

FINANCIAL RESULTS FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2017

We wish to inform you that the Board of Directors of the Bank in their meeting held on April 25, 2017 at 12.00 noon at Principal Office of the Bank located at Mackinnons Building, I.I. Chundrigar Road, Karachi, approved the unaudited Accounts of the Bank for the three months period ended March 31, 2017 and recommended the following:

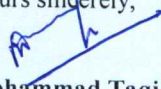
- (i) **Cash Dividend**
NIL
- (ii) **Bonus Shares**
NIL
- (iii) **Any Other Entitlement / Corporate Action**
NIL
- (iv) **Any Other Price-Sensitive Information**
NIL

The Financial Results (unconsolidated and consolidated) approved by the Board of Directors of Bank AL Habib Limited are appended in Annexure "A" and Annexure "B" respectively.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Regards,

Yours sincerely,


Mohammad Taqi Lakhani
Company Secretary

Encl: As Above

BANK AL HABIB LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2017


	Three months period ended	
	31 March 2017	31 March 2016
	(Rupees in '000)	
Mark-up / return / interest earned	12,143,062	12,185,060
Mark-up / return / interest expensed	(5,938,871)	(5,935,740)
Net mark-up / return / interest income	<u>6,204,191</u>	<u>6,249,320</u>
Reversal against non-performing loans and advances - net	202,426	1,177,036
Provision for diminution in the value of investments	-	-
Bad debts written-off directly	-	-
	<u>202,426</u>	<u>1,177,036</u>
Net mark-up / return / interest income after provisions	<u>6,406,617</u>	<u>7,426,356</u>
NON MARK-UP / INTEREST INCOME		
Fee, commission and brokerage income	811,387	604,051
Dividend income	79,634	204,126
Income from dealing in foreign currencies	81,556	189,981
Gain on sale / redemption of securities - net	732,647	33,961
Unrealised loss on revaluation of investments classified as held for trading - net	(13,924)	-
Other income	317,528	184,423
Total non mark-up / interest income	<u>2,008,828</u>	<u>1,216,542</u>
	<u>8,415,445</u>	<u>8,642,898</u>
NON MARK-UP / INTEREST EXPENSES		
Administrative expenses	(4,752,755)	(4,487,794)
Other reversals / (provisions) / write-offs	20,851	31,049
Other charges	(73,802)	(83,762)
Total non mark-up / interest expenses	<u>(4,805,706)</u>	<u>(4,540,507)</u>
	<u>3,609,739</u>	<u>4,102,391</u>
Extra-ordinary / unusual items	-	-
PROFIT BEFORE TAXATION	<u>3,609,739</u>	<u>4,102,391</u>
Taxation - Current	(1,328,421)	(1,501,805)
- Prior years	-	-
- Deferred	23,493	(65,932)
	<u>(1,304,928)</u>	<u>(1,567,737)</u>
PROFIT AFTER TAXATION	<u>2,304,811</u>	<u>2,534,654</u>
Basic and diluted earnings per share - Rupees	<u>2.07</u>	<u>2.28</u>




Company Secretary
BANK AL HABIB LIMITED

BANK AL HABIB LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2017

	Three months period ended	
	31 March 2017	31 March 2016
(Rupees in '000)		
Mark-up / return / interest earned	12,146,587	12,188,961
Mark-up / return / interest expensed	(5,938,759)	(5,935,599)
Net mark-up / return / interest income	6,207,828	6,253,362
Reversal against non-performing loans and advances - net	202,426	1,177,036
Provision for diminution in the value of investments	-	-
Bad debts written-off directly	-	-
Net mark-up / return / interest income after provisions	6,410,254	7,430,398
NON MARK-UP / INTEREST INCOME		
Fee, commission and brokerage income	819,980	608,597
Dividend income	54,735	182,718
Income from dealing in foreign currencies	81,556	189,981
Gain on sale / redemption of securities - net	770,281	33,961
Unrealised loss on revaluation of investments classified as held for trading - net	(13,924)	-
Share of profit from associates	10,275	9,594
Other income	316,877	184,129
Total non mark-up / interest income	2,039,780	1,208,980
	8,450,034	8,639,378
NON MARK-UP / INTEREST EXPENSES		
Administrative expenses	(4,768,111)	(4,498,468)
Other reversals / (provisions) / write-offs	20,851	31,049
Other charges	(74,326)	(83,728)
Total non mark-up / interest expenses	(4,821,586)	(4,551,147)
	3,628,448	4,088,231
Extra-ordinary / unusual items	-	-
PROFIT BEFORE TAXATION	3,628,448	4,088,231
Taxation - Current	(1,336,590)	(1,501,485)
- Prior years	-	-
- Deferred	20,023	(66,206)
PROFIT AFTER TAXATION	(1,316,567)	(1,567,691)
	2,311,881	2,520,540
Attributable to:		
Shareholders of the Holding company	2,307,022	2,520,597
Non-controlling interest	4,859	(57)
	2,311,881	2,520,540
Basic and diluted earnings per share attributable to equity holders of the Holding company - Rupees	2.08	2.27


Company Secretary
BANK AL HABIB LIMITED

