



Bank AL Habib Limited

25 YEARS SILVER JUBILEE
1991-2016

January 26, 2017

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

through PUCARS also

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2016

We wish to inform you that the Board of Directors of the Bank in their meeting held on January 26, 2017 at 12.00 noon at Principal Office of the Bank located at Mackinnons Building, I.I. Chundrigar Road, Karachi, recommended the following:

- (i) **Cash Dividend**
A final cash dividend for the year ended December 31, 2016 at Rs. 3.5 per share i.e. 35%.
- (ii) **Bonus Shares**
NIL
- (iii) **Any Other Entitlement / Corporate Action**
NIL
- (iv) **Any Other Price-Sensitive Information**
NIL

The Financial Results (unconsolidated and consolidated) approved by the Board of Directors of Bank AL Habib Limited are appended in Annexure "A" and Annexure "B" respectively.

The Annual General Meeting of the Bank will be held on March 1, 2017 at 10.30 a.m. at the Registered Office of the Bank located at 126-C, Old Bahawalpur Road, Multan.

The Share Transfer Book of the Bank will remain closed from February 18, 2017 to March 1, 2017 (both days inclusive). Transfers received at our Share Registrar's Office Central Depository Company of Pakistan Limited, located at CDC House 99-B, Block-B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi-74400 at the close of business on February 17, 2017 will be treated in time for the purpose of above entitlement to transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Regards,

Yours sincerely,

Mohammad Taqi Lakhani
Company Secretary

Encl: **As Above**

BANK AL HABIB LIMITED
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2016

	2016	2015
	(Rupees in '000)	
Mark - up / return / interest earned	47,804,368	50,293,226
Mark - up / return / interest expensed	<u>(23,132,808)</u>	<u>(25,476,349)</u>
Net mark - up / return / interest income	24,671,560	24,816,877
Reversal / (provision) against non - performing loans and advances - net	<u>441,057</u>	<u>(1,763,279)</u>
Reversal / (provision) for diminution in the value of investments	<u>196,992</u>	<u>(196,992)</u>
Bad debts written - off directly	<u>-</u>	<u>(34)</u>
Net mark - up / return / interest income after provisions	<u>638,049</u>	<u>(1,960,305)</u>
	<u>25,309,609</u>	<u>22,856,572</u>
NON MARK - UP / INTEREST INCOME		
Fees, commission and brokerage income	<u>2,521,496</u>	<u>2,286,952</u>
Dividend income	<u>591,500</u>	<u>601,701</u>
Income from dealing in foreign currencies	<u>491,038</u>	<u>707,484</u>
Gain on sale / redemption of securities - net	<u>715,470</u>	<u>217,254</u>
Unrealised gain on revaluation of investments classified as held for trading	<u>3,385</u>	<u>-</u>
Other income	<u>729,359</u>	<u>697,475</u>
Total non mark - up / interest income	<u>5,052,248</u>	<u>4,510,866</u>
	<u>30,361,857</u>	<u>27,367,438</u>
NON MARK - UP / INTEREST EXPENSES		
Administrative expenses	<u>(17,728,349)</u>	<u>(14,695,040)</u>
Other reversals / (provisions) / write - offs	<u>38,033</u>	<u>(38,535)</u>
Other reversals / (charges)	<u>492,446</u>	<u>(302,204)</u>
Total non mark - up / interest expenses	<u>(17,197,870)</u>	<u>(15,035,779)</u>
Extra - ordinary / unusual items	<u>-</u>	<u>-</u>
PROFIT BEFORE TAXATION	<u>13,163,987</u>	<u>12,331,659</u>
Taxation - Current	<u>(4,299,752)</u>	<u>(4,503,771)</u>
- Prior years	<u>(502,993)</u>	<u>(500,484)</u>
- Deferred	<u>(242,013)</u>	<u>77,508</u>
	<u>(5,044,758)</u>	<u>(4,926,747)</u>
PROFIT AFTER TAXATION	<u>8,119,229</u>	<u>7,404,912</u>
Basic and diluted earnings per share - Rupees	<u>7.31</u>	<u>6.66</u>

Ashraf Hussain


Ashraf Hussain
Company Secretary
BANK AL HABIB LIMITED

BANK AL HABIB LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2016

	2016	2015
	(Rupees in '000)	
Mark - up / return / interest earned	47,820,451	50,310,263
Mark - up / return / interest expensed	(23,132,351)	(25,475,557)
Net mark - up / return / interest income	24,688,100	24,834,706
Reversal / (provision) against non - performing loans and advances - net	441,057	(1,763,279)
Reversal / (provision) for diminution in the value of investments	196,992	(202,022)
Bad debts written - off directly	-	(34)
Net mark - up / return / interest income after provisions	25,326,149	22,869,371
NON MARK - UP / INTEREST INCOME		
Fees, commission and brokerage income	2,551,324	2,320,893
Dividend income	554,973	536,664
Income from dealing in foreign currencies	491,038	707,484
Gain on sale / redemption of securities - net	722,579	136,864
Unrealised gain on revaluation of investments classified as held for trading	3,385	-
Share of profit from associates	71,267	89,066
Other income	727,264	695,498
Total non mark - up / interest income	5,121,830	4,486,469
	30,447,979	27,355,840
NON MARK - UP / INTEREST EXPENSES		
Administrative expenses	(17,782,622)	(14,749,244)
Other reversals / (provisions) / write - offs	38,033	(38,535)
Other reversals / (charges)	492,244	(302,412)
Total non mark - up / interest expenses	(17,252,345)	(15,090,191)
Extra - ordinary / unusual items	-	-
PROFIT BEFORE TAXATION	13,195,634	12,265,649
Taxation - Current	(4,304,844)	(4,509,205)
- Prior years	(502,993)	(500,484)
- Deferred	(243,218)	75,792
	(5,051,055)	(4,933,897)
PROFIT AFTER TAXATION	8,144,579	7,331,752
Attributable to:		
Shareholders of the Holding company	8,143,343	7,332,742
Non - controlling interest	1,236	(990)
	8,144,579	7,331,752
Basic and diluted earnings per share attributable to equity holders of the Holding company - Rupees	7.33	6.60

Company Secretary
BANK AL HABIB LIMITED


