



Bank AL Habib Limited

25 YEARS
SILVER JUBILEE
1991-2016

October 20, 2016

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

through PUCARS also

Dear Sirs,

FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2016

We wish to inform you that the Board of Directors of the Bank in their meeting held on October 20, 2016 at 11:30 a.m. at Principal Office of the Bank located at Mackinnons Building, I.I. Chundrigar Road, Karachi, approved the unaudited Accounts of the Bank for the nine months period ended September 30, 2016 and recommended the following:

- (i) **Cash Dividend**
NIL
- (ii) **Bonus Shares**
NIL
- (iii) **Any Other Entitlement / Corporate Action**
NIL
- (iv) **Any Other Price-Sensitive Information**
NIL

The Financial Results (unconsolidated and consolidated) approved by the Board of Directors of Bank AL Habib Limited are appended in Annexure "A" and Annexure "B" respectively.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Regards,


Yours sincerely,

Mohammad Taqi Lakhani
Company Secretary

Encl: **As Above**

BANK AL HABIB LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2016


	Nine months period ended		Quarter ended	
	30 September 2016	30 September 2015	30 September 2016	30 September 2015
----- (Rupees in '000) -----				
Mark-up / return / interest earned	36,277,449	37,716,805	11,440,775	12,284,207
Mark-up / return / interest expensed	(17,613,504)	(19,436,734)	(5,535,260)	(5,991,736)
Net mark-up / return / interest income	18,663,945	18,280,071	5,905,515	6,292,471
Reversal / (provision) against non-performing loans and advances - net	782,219	(1,359,297)	57,371	(227,974)
Provision for diminution in the value of investments	-	-	-	-
Bad debts written-off directly	-	(34)	-	(34)
Net mark-up / return / interest income after provisions	19,446,164	16,920,740	5,962,886	6,064,463
NON MARK-UP / INTEREST INCOME				
Fees, commission and brokerage income	1,847,005	1,669,088	587,678	523,793
Dividend income	471,811	518,412	82,596	132,023
Income from dealing in foreign currencies	457,384	575,864	127,613	105,196
Gain on sale / redemption of securities - net	54,922	228,500	9,165	(103,897)
Unrealised loss on revaluation of investments classified as held for trading	(9,187)	(11,398)	(9,192)	(2,015)
Other income	517,266	475,902	159,296	153,163
Total non mark-up / interest income	3,339,201	3,456,368	957,156	808,263
	22,785,365	20,377,108	6,920,042	6,872,726
NON MARK-UP / INTEREST EXPENSES				
Administrative expenses	(13,220,253)	(11,083,314)	(4,316,776)	(3,781,236)
Other reversals / (provisions) / write-offs	26,499	(23,892)	(4,550)	-
Other charges	(205,277)	(216,749)	(51,906)	(63,682)
Total non mark-up / interest expenses	(13,399,031)	(11,323,955)	(4,373,232)	(3,844,918)
Extra-ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	9,386,334	9,053,153	2,546,810	3,027,808
Taxation - Current	(3,498,639)	(3,402,312)	(921,104)	(1,099,037)
- Prior years	(502,993)	(500,484)	-	-
- Deferred	42,206	151,718	14,768	17,719
PROFIT AFTER TAXATION	(3,959,426)	(3,751,078)	(906,336)	(1,081,318)
	5,426,908	5,302,075	1,640,474	1,946,490
Basic and diluted earnings per share - Rupees	4.88	4.77	1.48	1.75


Company Secretary
BANK AL HABIB LIMITED



BANK AL HABIB LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2016

	Nine months period ended		Quarter ended	
	30 September 2016	30 September 2015	30 September 2016	30 September 2015
----- (Rupees in '000) -----				
Mark-up / return / interest earned	36,289,531	37,730,030	11,444,831	12,288,663
Mark-up / return / interest expensed	(17,613,149)	(19,436,613)	(5,535,140)	(5,991,529)
Net mark-up / return / interest income	<u>18,676,382</u>	<u>18,293,417</u>	<u>5,909,691</u>	<u>6,297,134</u>
Reversal / (provision) against non-performing loans and advances - net	782,219	(1,359,297)	57,371	(227,974)
Provision for diminution in the value of investments	-	-	-	-
Bad debts written-off directly	-	(34)	-	(34)
	<u>782,219</u>	<u>(1,359,331)</u>	<u>57,371</u>	<u>(228,008)</u>
Net mark-up / return / interest income after provisions	<u>19,458,601</u>	<u>16,934,086</u>	<u>5,967,062</u>	<u>6,069,126</u>
NON MARK-UP / INTEREST INCOME				
Fees, commission and brokerage income	1,866,742	1,699,164	594,912	530,855
Dividend income	433,641	452,189	82,152	134,229
Income from dealing in foreign currencies	457,384	575,864	127,613	105,196
Gain on sale / redemption of securities - net	58,229	146,497	9,204	(103,770)
Unrealised loss on revaluation of investments classified as held for trading	(9,187)	(11,398)	(9,192)	(2,015)
Share of profit from associates	53,627	78,494	19,259	20,776
Other income	515,912	474,430	158,478	152,663
Total non mark-up / interest income	<u>3,376,348</u>	<u>3,415,240</u>	<u>982,426</u>	<u>837,934</u>
	<u>22,834,949</u>	<u>20,349,326</u>	<u>6,949,488</u>	<u>6,907,060</u>
NON MARK-UP / INTEREST EXPENSES				
Administrative expenses	(13,255,321)	(11,123,329)	(4,327,397)	(3,791,800)
Other reversals / (provisions) / write-offs	26,499	(23,892)	(4,550)	-
Other charges	(205,371)	(216,888)	(51,905)	(63,659)
Total non mark-up / interest expenses	<u>(13,434,193)</u>	<u>(11,364,109)</u>	<u>(4,383,852)</u>	<u>(3,855,459)</u>
	<u>9,400,756</u>	<u>8,985,217</u>	<u>2,565,636</u>	<u>3,051,601</u>
Extra-ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	<u>9,400,756</u>	<u>8,985,217</u>	<u>2,565,636</u>	<u>3,051,601</u>
Taxation - Current	(3,500,818)	(3,406,252)	(921,203)	(1,099,691)
- Prior years	(502,993)	(500,484)	-	-
- Deferred	41,137	151,156	14,733	17,896
	<u>(3,962,674)</u>	<u>(3,755,580)</u>	<u>(906,470)</u>	<u>(1,081,795)</u>
PROFIT AFTER TAXATION	<u>5,438,082</u>	<u>5,229,637</u>	<u>1,659,166</u>	<u>1,969,806</u>
Attributable to:				
Shareholders of the Holding company	5,438,225	5,227,485	1,659,554	1,968,922
Non-controlling interest	(143)	2,152	(388)	884
	<u>5,438,082</u>	<u>5,229,637</u>	<u>1,659,166</u>	<u>1,969,806</u>
Basic and diluted earnings per share attributable to equity holders of the Holding company- Rupees	<u>4.89</u>	<u>4.70</u>	<u>1.49</u>	<u>1.77</u>


Company Secretary
BANK AL HABIB LIMITED

