



Bank AL Habib Limited

25 YEARS SILVER JUBILEE 1991-2016

August 16, 2016

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

through PUCARS also

Dear Sirs,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2016

We wish to inform you that the Board of Directors of the Bank in their meeting held on August 16, 2016 at 12:00 noon at Principal Office of the Bank located at Mackinnons Building, I.I. Chundrigar Road, Karachi, approved the unaudited Accounts of the Bank for the half year ended June 30, 2016 and recommended the following:

- (i) **Cash Dividend**
NIL
- (ii) **Bonus Shares**
NIL
- (iii) **Any Other Entitlement / Corporate Action**
NIL
- (iv) **Any Other Price-Sensitive Information**
NIL

The Financial Results (unconsolidated and consolidated) approved by the Board of Directors of Bank AL Habib Limited are appended in Annexure "A" and Annexure "B" respectively.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Regards,

Yours sincerely,

Mohammad Taqi Lakhani
Company Secretary

Encl: **As Above**

BANK AL HABIB LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED 30 JUNE 2016

	Half year ended		Quarter ended	
	30 June 2016	30 June 2015	30 June 2016	30 June 2015
----- (Rupees in '000) -----				
Mark-up / return / interest earned	24,836,674	25,432,598	12,651,614	12,567,573
Mark-up / return / interest expended	(12,078,244)	(13,444,998)	(6,142,504)	(6,389,502)
Net mark-up / return / interest income	12,758,430	11,987,600	6,509,110	6,178,071
Reversal / (provision) against non-performing loans and advances - net	724,848	(1,131,323)	(452,188)	(159,351)
Provision for diminution in the value of investments	-	-	-	-
Bad debts written-off directly	-	-	-	-
	724,848	(1,131,323)	(452,188)	(159,351)
Net mark-up / return / interest income after provisions	13,483,278	10,856,277	6,056,922	6,018,720
NON MARK-UP / INTEREST INCOME				
Fees, commission and brokerage income	1,259,327	1,145,295	655,276	569,333
Dividend income	389,215	386,389	185,089	227,892
Income from dealing in foreign currencies	329,771	470,668	139,790	212,422
Gain on sale / redemption of securities - net	45,757	332,397	11,796	332,397
Unrealised gain / (loss) on revaluation of investments classified as held for trading	5	(9,383)	5	(9,383)
Other income	357,970	322,739	173,547	147,621
Total non mark-up / interest income	2,382,045	2,648,105	1,165,503	1,480,282
	15,865,323	13,504,382	7,222,425	7,499,002
NON MARK-UP / INTEREST EXPENSES				
Administrative expenses	(8,903,477)	(7,302,078)	(4,415,683)	(3,828,643)
Other reversals / (provisions) / write-offs	31,049	(23,892)	-	(7,321)
Other charges	(153,371)	(153,067)	(69,609)	(94,457)
Total non mark-up / interest expenses	(9,025,799)	(7,479,037)	(4,485,292)	(3,930,421)
	6,839,524	6,025,345	2,737,133	3,568,581
Extra-ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	6,839,524	6,025,345	2,737,133	3,568,581
Taxation - Current	(2,577,535)	(2,303,275)	(1,075,730)	(1,282,620)
- Prior years	(502,993)	(500,484)	(502,993)	(500,484)
- Deferred	27,438	133,999	93,370	(35,782)
	(3,053,090)	(2,669,760)	(1,485,353)	(1,818,886)
PROFIT AFTER TAXATION	3,786,434	3,355,585	1,251,780	1,749,695
Basic and diluted earnings per share - Rupees	3.41	3.02	1.13	1.57



[Signature]
Company Secretary
BANK AL HABIB LIMITED

BANK AL HABIB LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED 30 JUNE 2016

	Half year ended		Quarter ended	
	30 June 2016	30 June 2015	30 June 2016	30 June 2015
	(Rupees in '000)			
Mark-up / return / interest earned	24,844,700	25,441,367	12,655,739	12,572,277
Mark-up / return / interest expensed	(12,078,009)	(13,445,084)	(6,142,410)	(6,389,911)
Net mark-up / return / interest income	12,766,691	11,996,283	6,513,329	6,182,366
Reversal / (provision) against non-performing loans and advances - net	724,848	(1,131,323)	(452,188)	(159,351)
Provision for diminution in the value of investments	-	-	-	-
Bad debts written-off directly	-	-	-	-
	724,848	(1,131,323)	(452,188)	(159,351)
Net mark-up / return / interest income after provisions	13,491,539	10,864,960	6,061,141	6,023,015
NON MARK-UP / INTEREST INCOME				
Fees, commission and brokerage income	1,271,830	1,168,309	663,233	581,032
Dividend income	351,489	317,960	168,771	181,873
Income from dealing in foreign currencies	329,771	470,668	139,790	212,422
Gain on sale / redemption of securities - net	49,025	250,267	15,064	250,267
Unrealised gain / (loss) on revaluation of investments classified as held for trading	5	(9,383)	5	(9,383)
Share of profit from associates	34,368	57,718	24,774	42,534
Other income	357,434	321,767	173,305	147,149
Total non mark-up / interest income	2,393,922	2,577,306	1,184,942	1,405,894
	15,885,461	13,442,266	7,246,083	7,428,909
NON MARK-UP / INTEREST EXPENSES				
Administrative expenses	(8,927,924)	(7,331,529)	(4,429,456)	(3,842,199)
Other reversals / (provisions) / write-offs	31,049	(23,892)	-	(7,321)
Other charges	(153,466)	(153,229)	(69,738)	(94,578)
Total non mark-up / interest expenses	(9,050,341)	(7,508,650)	(4,499,194)	(3,944,098)
	6,835,120	5,933,616	2,746,889	3,484,811
Extra-ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	6,835,120	5,933,616	2,746,889	3,484,811
Taxation - Current	(2,579,615)	(2,306,561)	(1,078,130)	(1,284,055)
- Prior years	(502,993)	(500,484)	(502,993)	(500,484)
- Deferred	26,404	133,260	92,610	(37,003)
	(3,056,204)	(2,673,785)	(1,488,513)	(1,821,542)
PROFIT AFTER TAXATION	3,778,916	3,259,831	1,258,376	1,663,269
Attributable to:				
Shareholders of the Holding company	3,778,671	3,258,563	1,258,074	1,662,208
Non-controlling interest	245	1,268	302	1,061
	3,778,916	3,259,831	1,258,376	1,663,269
Basic and diluted earnings per share attributable to equity holders of the Holding company- Rupees	3.40	2.93	1.13	1.50



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Company Secretary
BANK AL HABIB LIMITED