



Bank AL Habib Limited

25^{YEARS}
SILVER JUBILEE
1991-2016

April 14, 2016

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

through PUCARS also

Dear Sir,

FINANCIAL RESULTS FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2016

We wish to inform you that the Board of Directors of the Bank in their meeting held on April 14, 2016 at 12.00 noon at Principal Office of the Bank located at Mackinnons Building, I.I. Chundrigar Road, Karachi, approved the unaudited Accounts of the Bank for the three months period ended March 31, 2016 and recommended the following:

- (i) **Cash Dividend**
NIL
- (ii) **Bonus Shares**
NIL
- (iii) **Any Other Entitlement / Corporate Action**
NIL
- (iv) **Any Other Price-Sensitive Information**
NIL

The Financial Results (unconsolidated and consolidated) approved by the Board of Directors of Bank AL Habib Limited are appended in Annexure "A" and Annexure "B" respectively.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Regards,

Yours sincerely,

Mohammad Taqi Lakhani
Company Secretary

Encl: As Above

BANK AL HABIB LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2016

	Three months period ended	
	31 March 2016	31 March 2015
	(Rupees in '000)	
Mark-up / return / interest earned	12,185,060	12,865,025
Mark-up / return / interest expensed	<u>(5,935,740)</u>	<u>(7,055,496)</u>
Net mark-up / return / interest income	6,249,320	5,809,529
Reversal / (provision) against non-performing loans and advances - net	<u>1,177,036</u>	<u>(971,972)</u>
Provision for diminution in the value of investments	-	-
Bad debts written-off directly	-	-
	<u>1,177,036</u>	<u>(971,972)</u>
Net mark-up / return / interest income after provisions	<u>7,426,356</u>	<u>4,837,557</u>
NON MARK-UP / INTEREST INCOME		
Fees, commission and brokerage income	<u>604,051</u>	<u>575,962</u>
Dividend income	<u>204,126</u>	<u>158,497</u>
Income from dealing in foreign currencies	<u>189,981</u>	<u>258,246</u>
Gain on sale / redemption of securities - net	<u>33,961</u>	<u>-</u>
Unrealised gain / (loss) on revaluation of investments classified as held for trading	-	-
Other income	<u>184,423</u>	<u>175,118</u>
Total non mark-up / interest income	<u>1,216,542</u>	<u>1,167,823</u>
	<u>8,642,898</u>	<u>6,005,380</u>
NON MARK-UP / INTEREST EXPENSES		
Administrative expenses	<u>(4,487,794)</u>	<u>(3,473,435)</u>
Other reversals / (provisions) / write-offs	<u>31,049</u>	<u>(16,571)</u>
Other charges	<u>(83,762)</u>	<u>(58,610)</u>
Total non mark-up / interest expenses	<u>(4,540,507)</u>	<u>(3,548,616)</u>
	<u>4,102,391</u>	<u>2,456,764</u>
Extra-ordinary / unusual items	-	-
PROFIT BEFORE TAXATION	<u>4,102,391</u>	<u>2,456,764</u>
Taxation - Current	<u>(1,501,805)</u>	<u>(1,020,655)</u>
- Prior years	-	-
- Deferred	<u>(65,932)</u>	<u>169,781</u>
	<u>(1,567,737)</u>	<u>(850,874)</u>
PROFIT AFTER TAXATION	<u>2,534,654</u>	<u>1,605,890</u>
Basic and diluted earnings per share - Rupees	<u>2.28</u>	<u>1.44</u>

[Handwritten Signature]
Company Secretary
BANK AL HABIB LIMITED

BANK AL HABIB LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2016

Three months period ended
31 March 31 March
2016 2015
(Rupees in '000)

Mark-up / return / interest earned	12,188,961	12,869,090
Mark-up / return / interest expensed	<u>(5,935,599)</u>	<u>(7,055,173)</u>
Net mark-up / return / interest income	6,253,362	5,813,917
Reversal / (provision) against non-performing loans and advances - net	<u>1,177,036</u>	<u>(971,972)</u>
Provision for diminution in the value of investments	-	-
Bad debts written-off directly	-	-
	<u>1,177,036</u>	<u>(971,972)</u>
Net mark-up / return / interest income after provisions	<u>7,430,398</u>	<u>4,841,945</u>
NON MARK-UP / INTEREST INCOME		
Fees, commission and brokerage income	<u>608,597</u>	<u>587,277</u>
Dividend income	<u>182,718</u>	<u>136,087</u>
Income from dealing in foreign currencies	<u>189,981</u>	<u>258,246</u>
Gain on sale / redemption of securities - net	<u>33,961</u>	<u>-</u>
Unrealised gain / (loss) on revaluation of investments classified as held for trading	-	-
Share of profit from associates	<u>9,594</u>	<u>15,184</u>
Other income	<u>184,129</u>	<u>174,618</u>
Total non mark-up / interest income	<u>1,208,980</u>	<u>1,171,412</u>
	<u>8,639,378</u>	<u>6,013,357</u>
NON MARK-UP / INTEREST EXPENSES		
Administrative expenses	<u>(4,498,468)</u>	<u>(3,489,330)</u>
Other reversals / (provisions) / write-offs	<u>31,049</u>	<u>(16,571)</u>
Other charges	<u>(83,728)</u>	<u>(58,651)</u>
Total non mark-up / interest expenses	<u>(4,551,147)</u>	<u>(3,564,552)</u>
	<u>4,088,231</u>	<u>2,448,805</u>
Extra-ordinary / unusual items	-	-
PROFIT BEFORE TAXATION	<u>4,088,231</u>	<u>2,448,805</u>
Taxation - Current	<u>(1,501,485)</u>	<u>(1,022,506)</u>
- Prior years	-	-
- Deferred	<u>(66,206)</u>	<u>170,263</u>
	<u>(1,567,691)</u>	<u>(852,243)</u>
PROFIT AFTER TAXATION	<u>2,520,540</u>	<u>1,596,562</u>
Attributable to:		
Shareholders of the Holding company	<u>2,520,597</u>	<u>1,596,355</u>
Non-controlling interest	<u>(57)</u>	<u>207</u>
	<u>2,520,540</u>	<u>1,596,562</u>
Basic and diluted earnings per share attributable to equity holders of the Holding company - Rupees	<u>2.27</u>	<u>1.44</u>


Company Secretary
BANK AL HABIB LIMITED

