



Bank AL Habib Limited

PRINCIPAL OFFICE: 2nd FLOOR MACKINNON'S BUILDING, I.I. CHUNDRIGAR ROAD, KARACHI-PAKISTAN
 PHONES : (92-21) 2412421-2412986 & 111-786-110 FAX : (92-21) 2419752 & 2401171 TELEX: 21285 ALHAB PK

The General Manager
 The Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building,
 Stock Exchange Road, Karachi.
 Fax # : 021-111-573-329

August 26, 2008

Dear Sir,

FINANCIAL RESULTS FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2008

We wish to inform you that the Board of Directors of the Bank in their meeting held on August 26, 2008, at 11:30 a.m. at Principal Office of the Bank located at Mackinnons Building, I.I.Chundrigar Road, Karachi, approved the unaudited Accounts of the Bank for the six months period ended June 30, 2008.

(i)	Cash Dividend	--NIL--
(ii)	Bonus Shares	--NIL--
(iii)	Right Shares	--NIL--
(iv)	Any other entitlement / corporate action	--NIL--
(v)	Any other price-sensitive information	--NIL--

The financial results of the Bank for the said period are as under:

	Six months period ended		Three months period ended	
	30-June 2008	30-June 2007	30-June 2008	30-June 2007
	(Rupees in ' 000)			
Mark-up / return / interest earned	6,001,223	4,886,812	3,108,993	2,548,844
Mark-up / return / interest expensed	(3,348,565)	(2,805,791)	(1,754,445)	(1,493,623)
Net mark-up / return / interest income	2,652,658	2,081,021	1,354,548	1,055,221
(Provision) / Reversal against non-performing loans and advances	(44,447)	(13,961)	(25,180)	49,469
Provision for diminutions in the value of available for sale and other investment	(34,153)	(579)	(34,153)	(579)
Bad debts written off directly	-	-	-	-
	(78,600)	(14,540)	(59,333)	48,890
Net mark-up / return / interest income after provisions	2,574,058	2,066,481	1,295,215	1,104,111
Non Mark-up / Interest Income				
Fee, commission and brokerage income	440,808	322,125	232,208	167,419
Dividend income	258,286	10,679	252,074	2,333
Income from dealing in foreign currencies	494,150	302,692	311,221	142,119
Other income	92,273	375,123	27,435	329,419
Total non-mark-up / interest income	1,285,517	1,010,619	822,938	641,290
	3,859,575	3,077,100	2,118,153	1,745,401
Non Mark-up / Interest Expenses				
Administrative expenses	(2,027,399)	(1,463,911)	(1,096,870)	(783,004)
Other Provision /assets written off	-	-	-	-
Other charges	(1,727)	(24)	(1,727)	(24)
Total non-mark-up / interest expenses	(2,029,126)	(1,463,935)	(1,098,597)	(783,028)
Profit before Taxation	1,830,449	1,613,165	1,019,556	962,373
Taxation - Current	(449,352)	(439,188)	(172,331)	(219,704)
- Prior years	-	-	-	-
- Deferred	(131,993)	(46,162)	(119,589)	(34,488)
	(581,345)	(485,350)	(291,920)	(254,192)
Profit after taxation	1,249,104	1,127,815	727,636	708,181
Basic / Diluted earnings per share	Rupees 2.61	2.36	1.52	1.48

Regards

Yours truly,


 A. SAEED SIDDIQUI
 Company Secretary

REGISTERED OFFICE: 126-C, OLD BAHAWALPUR ROAD, MULTAN