



# Bank AL Habib Limited

PRINCIPAL OFFICE: 2nd FLOOR MACKINNON'S BUILDING, 11, CHUNDRIGAR ROAD, KARACHI-PAKISTAN  
 PHONES : (92-21) 2412421-2412986 & 111-786-110 FAX : (92-21) 2419752 & 2401171 TELEX: 21285 ALHAB PK

22 October 2007

The General Manager  
 The Karachi Stock Exchange (Guarantee) Ltd  
 Stock Exchange Building  
 Karachi.  
 Fax #: 021-2437560 / 021-2460923 / 021-2415763

Dear Sir,

## FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2007

We wish to inform you that the Board of Directors in their meeting held on October 22, 2007, at 11:30am at Principal Office of the Bank located at Mackinnons Building, 11, Chundrigar Road, Karachi, approved the unaudited Accounts of the Bank for the nine months period ended Sept 30, 2007.

- |       |  |         |
|-------|--|---------|
| (i)   | Cash Dividend                            | --NIL-- |
| (ii)  | Bonus Shares                             | --NIL-- |
| (iii) | Right Shares                             | --NIL-- |
| (iv)  | Any other entitlement / corporate action | --NIL-- |
| (v)   | Any other price-sensitive information    | --NIL-- |

The financial results of the Bank for the said period are as under:

(Rupees in ' 000)

	Nine months period ended		Three months period ended	
	30-Sept 2007	30-Sept 2006	30-Sept 2007	30-Sept 2006
Mark-up / return / interest earned	7,331,858	5,634,946	2,445,046	1,962,938
Mark-up / return / interest expensed	(4,268,406)	(2,832,272)	(1,462,615)	(1,023,729)
Net mark-up / return / interest income	3,063,452	2,802,674	982,431	939,209
(Provision) / Reversal against non-performing loans and advances	(20,546)	(6,563)	(6,585)	(16,160)
Provision for diminution in the value of investment	(579)	(1,307)	-	-
Bad debts written off directly	-	-	-	-
	(21,125)	(7,870)	(6,585)	(16,160)
Net mark-up / return / interest income after provisions	3,042,327	2,794,804	975,846	923,049
<b>Non Mark-up / Interest Income</b>				
Fee, commission and brokerage income	499,115	415,305	176,990	135,385
Dividend income	25,613	33,721	14,934	20,392
Income from trading in government securities	-	-	-	-
Income from dealing in foreign currencies	462,674	342,922	159,982	109,920
Other income	568,099	195,074	192,976	53,782
Total non-mark-up / interest income	1,555,501	987,022	544,882	319,479
	4,597,828	3,781,826	1,520,728	1,242,528
<b>Non Mark-up / Interest Expenses</b>				
Administrative expenses	(2,266,562)	(1,734,664)	(802,651)	(634,970)
Other assets written off	-	-	-	-
Other charges	(46)	(12)	(22)	-
Total non-mark-up / interest expenses	(2,266,608)	(1,734,676)	(802,673)	(634,970)
<b>Profit before Taxation</b>	2,331,220	2,047,150	718,055	607,558
Taxation - Current	(659,279)	(648,672)	(220,091)	(193,128)
- Prior years	-	(4,835)	-	(135)
- Deferred	(62,275)	(96,743)	(16,113)	(61,471)
	(721,554)	(750,250)	(236,204)	(254,734)
<b>Profit after taxation</b>	1,609,666	1,296,900	481,851	352,824
Basic / Diluted earnings per share	4.37	3.52	1.31	0.96

Rupees

Regards  
 Yours truly,

*A. Saeed Siddiqui*  
 A. SAEED SIDDIQUI  
 General Manager - Risk Management