

Reproduced hereunder the contents of letter dated August 16, 2007 received from **BANK AL-HABIB LIMITED**, for information of members of the Exchange.



Bank AL Habib Limited

PRINCIPAL OFFICE: 2nd FLOOR MACKINNON'S BUILDING, I.I. CHUNDRIGAR ROAD, KARACHI-PAKISTAN
 PHONES: (92-21) 2412421-2412986 & 111-786-110 FAX: (92-21) 2419752 & 2401171 TELEEX: 21285 ALHAB PK

The General Manager
 The Karachi Stock Exchange (Guarantee) Ltd
 Stock Exchange Building
 Karachi
 Fax #: 021-2437560 / 021-2460923 / 021-2415763

August 16, 2007

Dear Sir,

FINANCIAL RESULTS FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2007

We wish to inform you that the Board of Directors in their meeting held on August 16, 2007, at 11:30am at Principal Office of the Bank located at Muckinnons Building, I.I.Chundrigar Road, Karachi, approved the unaudited Accounts of the Bank for the six months period ended June 30, 2007.

- (i) **Cash Dividend** --NIL--
- (ii) **Bonus Shares** --NIL--
- (iii) **Right Shares** --NIL--
- (iv) **Any other entitlement / corporate action** --NIL--
- (v) **Any other price-sensitive information** --NIL--

The financial results of the Bank for the said period are as under:

	Six months period ended		Three months period ended	
	30-June 2007	30-June 2006	30-June 2007	30-June 2006
	(Rupees in '000)			
Mark-up / return / interest earned	4,896,812	3,672,008	2,548,844	1,958,208
Mark-up / return / interest expensed	(2,805,791)	(1,808,543)	(1,493,623)	(981,232)
Net mark-up / return / interest income	2,091,021	1,863,465	1,055,221	976,976
(Provision) / Reversal against non-performing loans and advances	(13,961)	9,597	49,469	70,175
Provision for diminution in the value of investment	(579)	(1,307)	(579)	(1,307)
Bad debts written off directly	-	-	-	-
	(14,540)	8,290	48,890	68,868
Net mark-up / return / interest income after provisions	2,066,481	1,871,755	1,104,111	1,045,844
Non Mark-up / Interest Income				
Fee, commission and brokerage income	322,135	279,920	167,419	147,266
Dividend income	10,679	13,329	2,333	8,753
Income from trading in government securities	-	-	-	-
Income from dealing in foreign currencies	302,692	233,002	142,119	124,977
Other income	375,123	141,292	329,419	68,264
Total non-mark-up / Interest income	1,010,619	667,543	641,290	349,360
	3,077,100	2,539,298	1,745,401	1,395,204
Non Mark-up / Interest Expenses				
Administrative expenses	(1,463,911)	(1,099,694)	(783,004)	(584,118)
Other assets written off	-	-	-	-
Other charges	(24)	(12)	(24)	(12)
Total non-mark-up / interest expenses	(1,463,935)	(1,099,706)	(783,028)	(584,130)
Profit before Taxation	1,613,165	1,439,592	962,373	811,074
Taxation - Current	(439,188)	(455,541)	(219,704)	(240,116)
- Prior years	-	(4,700)	-	(4,700)
- Deferred	(46,162)	(35,272)	(34,488)	(31,275)
	(485,350)	(495,513)	(254,192)	(282,091)
Profit after taxation	1,127,815	944,079	708,181	528,983
Basic / Diluted earnings per share	Rupees 3.06	2.56	1.92	1.44

Regards
 Yours truly,

MAHMOODS. ALLARAKHIA
 General Manager-Finance & Corporate Secretary

REGISTERED OFFICE: 126-C, OLD BAHAWALPUR R