



# Bank AL Habib Limited

PRINCIPAL OFFICE: 2nd FLOOR MACKINNON'S BUILDING, I.I. CHUNDRIGAR ROAD, KARACHI-PAKISTAN  
 PHONES: (92-21) 2412421-2412986 & 111-786-110 FAX: (92-21) 2419752 & 2401171 TELEX: 21285 ALHAB PK

The General Manager  
 The Karachi Stock Exchange (Guarantee) Ltd  
 Karachi  
 Fax No: 2415763 & 2437560

October 18, 2006

Dear Sir,

## Financial Results for the Nine Months Period Ended September 30, 2006

We wish to inform you that the Board of Directors in their meeting held on October 18, 2006 at 11:30 am at Principal Office of the Bank located at Mackinnons Building, I.I. Chundrigar Road, Karachi, approved the unaudited Accounts of the Bank for the nine months period ended September 30, 2006

(i) Cash Dividend	-- NIL --
(ii) Bonus Shares	-- NIL --
(iii) Right Shares	-- NIL --
(iv) Any other entitlement/corporate action	-- NIL --
(v) Any other price-sensitive information	-- NIL --

The financial results of the Bank for the said period are as under:

	Nine months period ended		Three months period ended	
	30 Sep 2006	30 Sep 2005	30 Sep 2006	30 Sep 2005
	(Rupees in 000's)			
Mark-up/Return/Interest Earned	5,634,946	3,353,220	1,962,938	1,369,916
Mark-up/Return/Interest Expended	(2,832,272)	(1,363,491)	(1,023,729)	(606,783)
Net Mark-up/Return/Interest Income	2,802,674	1,989,729	939,209	763,133
(Provision)/Reversal against non-performing loans and advances	(6,563)	13,831	(16,160)	3,535
Provision for diminution in the value of investment	(1,307)	(1,513)	-	-
Bad Debts written off directly	-	-	-	-
Net Mark-up/Return/Interest Income after provisions	2,794,804	2,002,047	923,049	766,668
<b>Non mark-up / Interest Income</b>				
Fee, Commission and Brokerage Income	415,305	369,173	135,385	130,311
Dividend Income	33,721	30,044	20,392	2,226
Income from trading in government securities	-	76	-	-
Income from dealing in foreign currencies	342,922	215,902	109,920	80,590
Other Income	198,074	103,319	53,782	43,538
Total Non-Mark-up/Interest Income	987,022	711,514	319,479	256,685
	3,781,826	2,713,561	1,242,528	1,023,353
<b>Non mark-up / Interest Expenses</b>				
Administrative Expenses	(1,734,664)	(1,218,403)	(634,970)	(433,361)
Other Assets written off	-	-	-	-
Other charges	(12)	(192)	-	(112)
Total Non-Mark-up/Interest Expenses	(1,734,676)	(1,218,595)	(634,970)	(433,473)
Profit before taxation	2,047,150	1,494,966	607,558	589,880
Taxation				
- Current	(648,672)	(542,240)	(193,128)	(221,403)
- Prior years	(4,835)	(68,249)	(135)	(135)
- Deferred	(96,743)	34,192	(61,471)	2,319
	(750,250)	(576,297)	(254,734)	(219,084)
Profit after taxation	1,296,900	918,669	352,824	370,796
Basic/ Diluted Earnings Per Share	4.93	3.49	1.34	1.41

Regards,  
 Yours truly,

QUMAIL R. HABIB  
 Executive Director