



# Bank AL Habib Limited

PRINCIPAL OFFICE: 2nd FLOOR MACKINNON'S BUILDING, I.I. CHUNDRIGAR ROAD, KARACHI-PAKISTAN  
 PHONES : (92-21) 2412421-2412986 & 111-786-110 FAX : (92-21) 2419752 & 2401171 TELEX: 21285 ALHAB PK

The General Manager  
 The Karachi Stock Exchange (Guarantee) Ltd  
 Karachi  
 Fax No: 2415763 & 2437560

August 22, 2006

Dear Sir,

## Financial Results for the Half Year Ended June 30, 2006

We wish to inform you that the Board of Directors in their meeting held on August 22, 2006 at 11:30 am at Principal Office of the Bank located at Mackinnons Building, I.I.Chundrigar Road, Karachi, approved the unaudited Accounts of the Bank for the half year ended June 30, 2006

(i) Cash Dividend	-- NIL --
(ii) Bonus Shares	-- NIL --
(iii) Right Shares	-- NIL --
(iv) Any other entitlement/corporate action	-- NIL --
(v) Any other price-sensitive information	-- NIL --

The financial results of the Bank for the said period are as under:

	Six months period ended		Three months period ended	
	30 June 2006	30 June 2005	30 June 2006	30 June 2005
	(Rupees in 000's)			
Mark-up/Return/Interest Earned	3,672,008	1,983,304	1,958,208	1,072,443
Mark-up/Return/Interest Expensed	(1,808,543)	(756,708)	(981,232)	(402,494)
Net Mark-up/Return/Interest Income	1,863,465	1,226,596	976,976	669,949
Reversal/(Provision) against non-performing loans and advances	9,597	10,296	70,175	20,893
Provision for diminution in the value of investments	(1,307)	(1,513)	(1,307)	(1,513)
Bad Debts written off directly				
Net Mark-up/Return/Interest Income after provisions	1,871,755	1,235,579	1,045,844	689,329
<b>Non mark-up / Interest Income</b>				
Fee, Commission and Brokerage Income	279,920	234,862	147,366	123,221
Dividend Income	13,329	17,818	8,753	2,077
Income from trading in government securities	-	76	-	76
Income from dealing in foreign currencies	233,002	158,312	124,977	65,357
Other Income	141,292	59,761	68,264	30,126
Total Non-Mark-up/Interest Income	667,543	454,829	349,360	220,857
	2,539,298	1,690,208	1,395,204	910,186
<b>Non mark-up / Interest Expenses</b>				
Administrative Expenses	(1,099,694)	(785,042)	(584,118)	(406,993)
Other Assets written off				
Other charges	(12)	(80)	(12)	(58)
Total Non-Mark-up/Interest Expenses	(1,099,706)	(785,122)	(584,130)	(407,051)
Profit before taxation	1,439,592	905,086	811,074	503,135
<b>Taxation</b>				
- Current	(455,544)	(320,837)	(246,116)	(168,095)
- Prior years	(4,700)	(68,849)	(4,700)	(68,849)
- Deferred	(35,272)	31,873	(31,275)	30,878
	(495,516)	(357,813)	(282,091)	(206,066)
Profit after taxation	944,076	547,273	528,983	297,069
Basic/ Diluted Earnings Per Share	3.59	2.08	2.01	1.11

Regards,  
 Yours truly,

*M S Allarakhia*  
 MAHMOOD S. ALLARAKHIA

General Manager - Finance & Corporate Secretary