



Bank AL Habib Limited

PRINCIPAL OFFICE: 2nd FLOOR MACKINNON'S BUILDING, 11, CHANDRIGAR ROAD, KARACHI-PAKISTAN
PHONES : (92-21) 2412421-2412988 & 111-786-110 FAX : (92-21) 2419752 & 2401171 TELEX: 21285 ALHAB PK

October 20, 2005

The General Manager
The Karachi Stock Exchange (Guarantee) Limited
Karachi
Fax No: 2415763 & 2437560

Dear Sir,
Financial Results for the Nine Months Period Ended September 30, 2005

We wish to inform you that the Board of Directors in their meeting held on October 20, 2005 at 11:00 am at Principal Office of the Bank located at Mackinnons Building, 11, Chandrigar Road, Karachi, approved the unaudited Accounts of the Bank for the nine months period ended September 30, 2005.

The financial results of the Bank for the said period are as under:

	Nine months period ended		Three months period ended	
	30 September 2005	30 September 2004	30 September 2005	30 September 2004
	(Rupees in 000's)			
Mark-up/Return/Interest Earned	3,353,220	1,703,726	1,309,916	620,547
Mark-up/Return/Interest Expensed	(1,363,497)	(663,448)	(606,783)	(264,154)
Net Mark-up/Return/Interest Income	1,989,723	1,040,278	703,133	356,413
Reversal/(Provision) against non-performing loans and advances	13,831	(3,170)	3,535	5,190
Provision for diminution in the value of investments	(1,513)	-	-	-
Bad Debts written off directly	-	-	-	-
Net Mark-up/Return/Interest Income after provisions	2,002,047	1,037,108	706,668	361,603
Non mark-up / Interest Income				
Fee, Commission and Brokerage Income	309,173	275,489	130,311	99,394
Dividend Income	20,044	12,915	2,226	4,703
Income from trading in government securities	76	89,966	-	-
Income from dealing in foreign currencies	218,902	124,504	80,590	44,239
Other Income	303,319	130,317	43,558	31,800
Total Non-Mark-up/Interest Income	711,514	633,191	256,685	180,136
	2,713,561	1,670,299	1,023,353	541,739
Non mark-up / Interest Expenses				
Administrative Expenses	1,218,403	945,190	433,361	321,331
Other Assets written off	-	-	-	-
Other charges	192	692	112	64
Total Non-Mark-up/Interest Expenses	(1,218,595)	(945,882)	(433,473)	(321,395)
Profit before taxation	1,494,966	724,417	589,880	220,344
Taxation				
- Current	542,240	305,000	221,403	95,000
- Prior years	68,849	75,000	-	25,000
- Deferred	(24,192)	(5,000)	(2,319)	(1,667)
	(576,897)	(375,000)	(219,084)	(118,333)
Profit after taxation	918,069	349,417	370,796	102,011
Basic/ Diluted earnings per share	5.03	1.91	2.03	0.56

Regards,
Yours truly,

MAJID S. ALLARAKHIA
General Manager - Finance & Corporate Secretary

KARACHI STOCK EXCHANGE
CORPORATE SECRETARY

Date: 20-10-05