Baba Farid Sugar Mills Ltd.

No. BFSML/Sec./ 23

March 3, 2017

Muhammad Ghufran
Deputy General Manager – Operation
Pakistan Stock Exchange Limited
(Formerly Karachi Stock Exchange Ltd.)
Stock Exchange Building, Stock Exchange Road
Karachi.
Fax 32410825

Subject:- Exponential Increase in the trading price of Baba Farid Sugar Mills Limited (BFSM)

Dear Sir,

Kindly refer to your letter # PSX/C-520 1548 dated March 01, 2017 pertaining to letter # SMD/SSED/BFMSL/111/2015/287-289 dated February 27, 2017 issued by the Securities & Exchange Commission of Pakistan (SECP).

We have already furnished our reply to Securities & Exchange Commission of Pakistan and copy of the letter also endorsed to Pakistan Stock Exchange Limited as on February 28, 2017. Copy of the letter is enclosed herewith.

It is hoped that the above will meet your satisfaction.

Thanking you,

Yours sincerely,
For Baba Farid Sugar Mills Ltd.

Syed Qaissar Abbas Naqvi
Director

HEAD OFFICE: T-09, 3rd Floor, Hafeez Centre, Main Boulevard, Gulberg III, Lahore 54660
Tel: (042) 35884180-5, Fax: 92-42-35884138-39, Email: info@bfsml.com
MILLS: Okara. Tel: 0442-522878, 524279, 511878, Fax: 0442-522978

Baba Farid Sugar Mills Ltd.

No. BFSML/Sec./ 22

February 28, 2017

Syed Mohsin Shah
Management Executive (SSED)
Securities Market Division
Security & Exchange Commission of Pakistan
Surveillance, Supervision and Enforcement Department
NIC Building, Jinnah Avenue, Blue Area,
Islamabad.
Fax # 51-9100440

Subject:- Exponential Increase in the Trading Price of Baba Farid Sugar Mills Limited.

Dear Sir,

Please refer to your letter # SMD/SSED/BFSML/III/2015/287-89 dated February 27, 2017 on the captioned subject, we hereby assure you that none of our Chief Executive/Director(s)/Company Secretary has traded in the scrip's during the period under review.

Further, it is submitted that we are not aware of any such move which is relevant to the unusual and abrupt upward trend in the price and volume of company's scrip.

Thanking you,

Yours truly,
For Baba Farid Sugar Mills Ltd.

Syed Qaissar Abbas Naqvi
Director

C.c. The Managing Director
Pakistan Stock Exchange Limited
Pakistan Stock Exchange Building
Stock Exchange Road,
Karachi
Fax # 021-32442099

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