Baba Farid Sugar Mills Ltd.

No. BFSML/Sec./ February 28, 2017

Syed Mohsin Shah
Management Executive (SSED)
Securities Market Division
Security & Exchange Commission of Pakistan
Surveillance, Supervision and Enforcement Department
NIC Building, Jinnah Avenue, Blue Area,
Islamabad.
Fax # 51-9100440

Subject:- Exponential Increase in the Trading Price of Baba Farid Sugar Mills Limited.

Dear Sir,

Please refer to your letter # SMD/SSED/BFSML/III/2015/287-89 dated February 27, 2017 on the captioned subject, we hereby assure you that none of our Chief Executive/Director(s)/Company Secretary has traded in the scrip's during the period under review.

Further, it is submitted that we are not aware of any such move which is relevant to the unusual and abrupt upward trend in the price and volume of company's scrip.

Thanking you,

Yours truly,
For Baba Farid Sugar Mills Ltd.

Syed Ghissar Abbas Naqvi
Director

C.c. The Managing Director
Pakistan Stock Exchange Limited
Pakistan Stock Exchange Building
Stock Exchange Road,
Karachi
Fax # 021-32442099

HEAD OFFICE: 108, 3rd Floor, Liberty Centre, Main Boulevard, Gulberg III, Lahore 54660
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