



BABA FARID SUGAR MILLS LIMITED

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PostID: 267656

December 23, 2025, 11:53:11

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Subject: Unusual Movement in Price of the Shares of Baba Farid Sugar Mills Limited.

Dear Sir,

This is with reference to your letter No. PSX/Gen-2180 dated December 15, 2025 on the above subject: We would like to inform you that in terms of Section 97 of the Securities Act, 2015 and Clause 5.6.3 of the PSX Regulations, we are not aware of any matters or developments which may have led to the unusual movement in price of BAFS shares during the period, except the results of 4th Quarter Accounts/Annual Accounts which will be announced very shortly and also provided to PSX accordingly. We assure you that the company being a compliant entity and its Directors have nothing to do with this fluctuation in shares price.

Yours Sincerely,