



Baba Farid

Sugar Mills Limited

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

BFSML/BOD/3rd-Quarter/2022
July 25, 2022

SUB: FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED 30-06-2022.

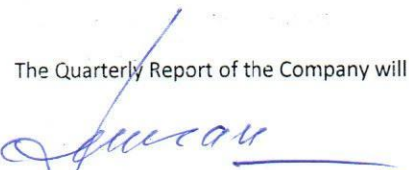
Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday the 25th July, 2022 at 14:00 at the Registered Office 2D-1, Gulberg-III, Lahore, recommended the following:

The Financial Results of the Company are as follows:

	Nine Month ended June 30,		Quarter ended June 30,	
	2022	2021	2022	2021
	----- (Rupees) -----			
Sales- Net	2,865,658,034	3,498,308,564	1,764,917,021	2,241,564,062
Cost of sales	(2,824,977,250)	(3,194,967,635)	(1,776,727,729)	(2,023,033,027)
Gross Profit / (Loss)	40,680,784	303,340,929	(11,810,708)	218,531,035
Selling and distribution expenses	(17,383,779)	(12,291,549)	(5,563,303)	(4,162,852)
General and administrative expenses	(76,785,014)	(58,571,896)	(25,200,089)	(18,499,955)
Other income	25,856,659	20,821,185	6,170,490	7,489,859
	(68,312,134)	(50,042,260)	(24,592,902)	(15,172,948)
Operating Profit / (Loss)	(27,631,350)	253,298,669	(36,403,610)	203,358,087
Financial charges	(161,654,111)	(103,012,560)	(79,529,822)	(36,279,030)
Profit / (Loss) before taxation	(189,285,461)	150,286,109	(115,933,432)	167,079,057
Taxation	(63,395,072)	(37,658,944)	(9,222,098)	(21,404,572)
Profit / (Loss) after taxation	(252,680,533)	112,632,165	(125,155,530)	145,674,485
Earning / (Loss) per share - Basic and diluted (Rupees)	(26.74)	11.92	(13.24)	15.42

The Quarterly Report of the Company will be transmitted through PUCARS separately.


(MUHAMMAD IMRAN)
Company Secretary