



Baba Farid Sugar Mills Ltd.

13 June 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

Dear Sir

DISCLOSURE OF SHARES TRANSACTION UNDER REGULATION NO. 5.6.1.(D) OF THE RULE BOOK

Pursuant to Regulation No. 5.6.1.(d) of the Rule Book, we would like to inform you that M/s Naubahar Bottling Company (Private) Limited, a substantial shareholder of our Company has notified the purchase of 4,806,468 ordinary shares of Baba Farid Sugar Mills Limited. The details of the transaction are as follows:

Date of Transaction:	13 June 2019
No. of Shares Purchased:	4,806,468 (4,740,037 ordinary shares under Share Purchase Agreement (SPA) and 66,431 ordinary shares under Public Offer)
Price at which shares are purchased:	Rupees 52 per ordinary share under SPA Rupees 52 per ordinary share under Public Offer
Form of share certificate:	4,800,120 CDC 6,348 Physical

Nature of transaction:

Naubahar Bottling Company (Private) Limited, Mr. Muhammad Shamim Khan, Mrs. Qaiser Shamim Khan, Mr. Adnan Ahmed Khan and Mr. Nauman Ahmed Khan (the Acquirers) have entered into a Share Purchase Agreement dated 23 January 2019 (hereinafter, the "SPA") with Ms. Naheed Rohi, Mr. Muhammad Ashraf, Mr. Muhammad Sarwar, Mr. Muhammad Shah Anjum, Ms. Rafia Aslam, Mr. Shahid Mehmood Qureshi, Syed Qaisar Abbas Naqvi, Mr. Maqsood Ul Hassan, Mr. Muhammad Aslam and Pattoki Sugar Mills Limited (collectively, the "Sponsor Sellers") for the sale and purchase of 9,115,456 Ordinary Shares representing 96.46% of the total issued share capital of Baba Farid Sugar Mills Limited, at an aggregate sale price of Rs. 474,003,712 calculated at the rate of Rs. 52 per share. The shares under the SPA were acquired by the Acquirers after compliance with applicable provisions of the Securities Act, 2015 and the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017. In addition, pursuant to the Securities Act, 2015, Naubahar Bottling Company (Private) Limited acquired 66,431 shares by way of public offer of ordinary shares of Baba Farid Sugar Mills Limited from shareholders.

Furthermore, Mr. Inayat Ullah Khan, Mr. Najamul Hassan Khan, Mrs. Qaiser Shamim Khan (Director), Mr. Muhammad Shamim Khan (Chief Executive / Director), Mr. Ahmed Hassan Khan, Mr. Adnan Ahmed Khan (Director), Mr. Nauman Ahmed Khan, Ms. Rubina Yasmin, Mr. Aman Ullah Khan, Ms. Farrah Khan, Mr. Mohammad Ashraf Khan Durani, Ms. Sarah Hajra Khan, Ms. Maria Khan, Ms. Atiya Mehmood, Ms. Samia Khan, Ms. Shaista Akhtar, Ms. Nousheen Akhtar, Mst. Lubna Ahmed Durani, Mr. Hamid Khan Durani have 0.10%, 0.14%, 14.48%, 65.89%, 0.14%, 6.67%, 6.67%, 0.14%, 3.64%, 0.67%, 0.00%, 0.67%, 0.67%, 0.07%, 0.01%, 0.01%, 0.01% and 0.03% shareholding respectively in Naubahar Bottling Company (Private) Limited.

You may please disseminate the information to all concerned.

Yours truly
for BABA FARID SUGAR MILLS LIMITED


COMPANY SECRETARY