



Baba Farid Sugar Mills Ltd.

15 May 2019

DGM - Company Affairs
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

Director / HOD
Enforcement Department
Securities & Exchange Commission of Pakistan,
NIC Building, 63-Jinnah Avenue,
ISLAMABAD

Commissioner
Securities Market Division
Securities & Exchange Commission of Pakistan,
NIC Building,
Jinnah Avenue, Blue Area
Islamabad

Dear Sirs

DISCLOSURE OF MATERIAL INFORMATION

In accordance with the requirements of the Rule Book of Pakistan Stock Exchange Limited, applicable provisions of the Securities Act, 2015 and the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 ("the Regulations") and in continuation of our previous notifications dated 27 March 2019, 02 April 2019 and 22 April 2019, BABA FARID SUGAR MILLS LIMITED ("the Company") hereby conveys the following information:

Pursuant to Regulation 18 of the Regulations, we would like to inform you that a notice of commencement of acceptance period has been received by us from AKD Securities Limited, who are acting as Manager to the Offer, on behalf of Naubahar Bottling Company (Private) Limited, Mr. Muhammad Shamim Khan, Mrs. Qaiser Shamim Khan, Mr. Adnan Ahmed Khan and Mr. Nauman Ahmed Khan (the Acquirers).


Advertisement "Public Announcement informing the shareholders of Baba Farid Sugar Mills Limited of the commencement of acceptance period" is planned to be published in one English and one Urdu daily newspaper on 16 May 2019.

Moreover, copy of the letter received along with notice of commencement of acceptance period has been enclosed herewith for your information.

A disclosure form under the Securities Act, 2015 is attached herewith.

You may please inform the members of your Exchange accordingly.

Sincerely
for BABA FARID SUGAR MILLS LIMITED


Muhammad Ibrahim
Company Secretary



Baba Farid Sugar Mills Ltd.

DISCLOSURE FORM

Lahore, 15 May 2019

Name of Company: BABA FARID SUGAR MILLS LIMITED
Date of Report (date of earliest event reported if applicable): 27 March 2019, 02 April 2019 and 22 April 2019
Exact name of the Company as specified in its Memorandum: BABA FARID SUGAR MILLS LIMITED
Registered address of the Company: Suite – T 09, 3rd Floor, Hafeez Centre, 75-E/1, Main Boulevard, Gulberg-III, Lahore
Contact Information: Company Secretary
BABA FARID SUGAR MILLS LIMITED
Ph: +92-321-6593008, +92-42-35884180-5

Disclosure of inside information by the Company in terms of the Securities Act, 2015

“Pursuant to Regulation 18 of the Regulations, we would like to inform you that a notice of commencement of acceptance period has been received by us from AKD Securities Limited, who are acting as Manager to the Offer, on behalf of Naubahar Bottling Company (Private) Limited, Mr. Muhammad Shamim Khan, Mrs. Qaiser Shamim Khan, Mr. Adnan Ahmed Khan and Mr. Nauman Ahmed Khan (the Acquirers).

Advertisement "Public Announcement informing the shareholders of Baba Farid Sugar Mills Limited of the commencement of acceptance period" is planned to be published in one English and one Urdu daily newspaper on 16 May 2019.

Moreover, copy of the letter received along with notice of commencement of acceptance period has been enclosed herewith for your information.”

Muhammad Ibrahim
Company Secretary



AKD Securities Limited

TREC Holder: Pakistan Stock Exchange Limited
Registered Broker: Securities & Exchange Commission of Pakistan
SSTN-S2908363-0, NTN-2908363-0
Head Office: 602, Continental Trade Centre, Block 8, Clifton, Karachi, Pakistan. UAN: 111-253-111 Fax: (92-21) 35867992, 35869715

May 15, 2019

Executive Director

Public Offering and Regulated Persons Department
Securities Market Division
Securities & Exchange Commission of Pakistan,
National Insurance Corporation Building,
63 Jinnah Avenue, Islamabad

General Manager - Operations

Pakistan Stock Exchange
I.I. Chundrigar Road,
Karachi.

Company Secretary

Baba Farid Sugar Mills Limited
Suite T-09, 3rd Floor, Hafeez Center
75E-1, Main Boulevard, Gulberg III,
Lahore

Subject: Public Announcement of Offer to Acquire up to 1.77% shares (167,272 ordinary shares) of Baba Farid Sugar Mills Limited ("Acquirers") under the Securities Act, 2015 and the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 ("Regulations")

Dear Sirs,

This is with reference to the Public Announcement of Offer to acquire up to 167,272 ordinary shares constituting approximately 1.77 % of the issued share capital of Baba Farid Sugar Mills Limited ("Target Company") in accordance with the Securities Act, 2015 ("Securities Act") and the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 ("Regulations"). The Public Announcement of Offer was published in Business Recorder and Nawa-i-Waqt newspapers on 31 March 2019.

In this regard, we are pleased to inform you that the Offer Letters have been dispatched along with Acceptance Forms to all shareholders of the Target Company, other than the sponsors who are a party to the Share Purchase Agreement by the Acquirers.

The acceptance period as per the Public Announcement of Offer is from 18 May 2019 to 24 May 2019 between 9 AM to 5 PM.

In compliance of Regulation 18 of the Regulations, a notice for commencement of acceptance period will be published in one English and one Urdu daily newspaper on 16 May 2019. Copy of the advertisement is appended with the letter.

If you require any clarification, please feel free to contact us.

For and on behalf of **AKD Securities Limited (Manager to the Offer)**


Faiz Mehmood

Associate – Investment Banking

Stock Exchange Office:
529, 533-534, Pakistan Stock
Exchange Building, I.I. Chundrigar
Road, Karachi-74000, Pakistan.
Tel: (92-21) 32446611-20, 32426652
Fax: 32426429

Islamabad Office:
302, 303 ISE Tower,
Jinnah Avenue,
Blue Area, Islamabad.
UAN: (051) 111-253-111
Fax: (92-51) 2894323

Lahore Office:
Room # 512-513, 5th Floor,
Stock Exchange Building,
Lahore.
UAN: (042) 111-253-111
Fax: (92-42) 36280745

Faisalabad Office:
Room # 03, 1st Floor,
Mezan Executive Tower,
Liaquat Road, Pakistan.
Landline: 92-41 2620361-67
Fax: 92-41 2620368

Abbottabad: Room # 1 & 2, 2nd Floor,
Al-Zaman Plaza, Near to Ayub Teaching
Hospital, Main Mansehra Road,
Abbottabad, Pakistan.
PABX : 0992-381431-33
Fax: 0992-408218

PUBLIC ANNOUNCEMENT INFORMING THE SHAREHOLDERS OF BABA FARID SUGAR MILLS LIMITED OF THE COMMENCEMENT OF ACCEPTANCE PERIOD

Reference Public Announcement of Offer made by Naubahar Bottling Company (Private) Limited, Mr. Muhammad Shamim Khan, Mrs. Qaiser Shamim Khan, Mr. Adnan Ahmed Khan and Mr. Nauman Ahmed Khan (the "Acquirers") in daily Nawa-i-Waqt (Urdu) and Business Recorder (English) editions for Karachi, Lahore and Islamabad on 31 March 2019. It is hereby informed that the Acceptance Period for the acquisition of shares of Baba Farid Sugar Mills Limited will commence from **18 May 2019** and will end on **24 May 2019**. All shareholders who intend to tender their shares of Baba Farid Sugar Mills Limited are invited to tender their shares to the Manager to the Offer (AKD Securities Limited) in:

CDC Account Details:

CDC Account Title: MANAGER TO THE OFFER-BABA FARID SUGAR MILLS LIMITED

CDC Participant ID: 10629

CDC Account No: 186919

Transaction Reason Code: UIN # 0003478

- For Intra Account - [A021]
- For Inter Account - [P015]

on or before 5 pm on 24 May 2019. Holders of physical shares may tender their shares following the process set out in the Public Announcement of Offer.

For the Acquires
Muhammad Shamim Khan
Chief Executive Officer
Naubahar Bottling Company (Private) Limited
38 /40-A, Small Industries Estate, Gujranwala
Tel: +92-55-3253601-8

عوامی اعلان

بابا فرید شوگر ملز لمیٹڈ کے حصص یافتگان کے لئے قبولی کی مدت کے آغاز کی اطلاع

بحوالہ نو بہار بوٹلنگ کمپنی (پرائیویٹ) لمیٹڈ، جناب محمد شمیم خان، محترمہ قیصر شمیم خان، جناب عدنان احمد خان اور جناب نعمان احمد خان (خریداران) کی جانب سے دی گئی پیشکش کا اعلان عام شائع شدہ روزنامہ نوائے وقت (اردو) اور بزنس ریکارڈر (انگریزی) ایڈیشن برائے کراچی، لاہور اور اسلام آباد میں 31 مارچ، 2019ء۔ بذریعہ نوٹس مطلع کیا جاتا ہے کہ بابا فرید شوگر ملز لمیٹڈ کے حصص کے حصول کے لئے قبولی کی مدت کا آغاز 18 مئی، 2019ء سے ہوگا اور 24 مئی، 2019ء کو ختم ہوگا۔ تمام حصص یافتگان جو بابا فرید شوگر ملز لمیٹڈ میں اپنے حصص کی پیشکش کے خواہشمند ہیں انہیں دعوت دی جاتی ہے کہ وہ اپنے حصص کی پیشکش ”نیچر ٹودی آفر“ (اے کے ڈی سیکورٹیز لمیٹڈ) کو جمع کرا دیں:

سی ڈی سی اکاؤنٹ تفصیلات

سی ڈی سی اکاؤنٹ نمائندگی	نیچر ٹودی آفر- بابا فرید شوگر ملز لمیٹڈ
سی ڈی سی پارٹیشن آئی ڈی	10629
سی ڈی سی اکاؤنٹ نمبر	186919
ٹرانزیکشن ریزن کوڈ	UIN نمبر 0003478
برائے انٹرا اکاؤنٹ	A021
برائے انٹرا اکاؤنٹ	P015

مورخہ 24 مئی، 2019ء کو شام 5 بجے یا اس سے قبل۔ فزیکل حصص یافتگان اپنے حصص کی پیشکش کے اعلان میں دئے گئے طریقہ کار پر عمل کرتے ہوئے پیش کر سکتے ہیں۔

منجانب خریداران:

محمد شمیم خان، چیف ایگزیکٹو آفیسر

نو بہار بوٹلنگ کمپنی (پرائیویٹ) لمیٹڈ

38/40-A، اسمال انڈسٹریز اسٹیٹ، گجرانوالہ

فون: +92-55-3253601-8