



BABA FARID SUGAR MILLS LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE FIRST QUARTER ENDED DECEMBER 31, 2018

	Note	1 st Quarter Ended December 31, 2018 Rupees	1 st Quarter Ended December 31, 2017 Rupees
Sales-net	9	21,965,005	197,370,138
Cost of sales	10	117,464,367	188,508,755
Gross Profit / (Loss)		<u>(95,499,362)</u>	<u>8,861,383</u>
Distribution costs		175,501	141,776
Administrative expenses		9,916,529	7,721,694
		10,092,030	7,863,470
Operating Profit / (Loss)		<u>(105,591,392)</u>	<u>997,913</u>
Other Income		4,462,846	-
Operating Profit / (Loss) Before Finance Cost		<u>(101,128,546)</u>	<u>997,913</u>
Finance cost		50,230,787	40,284,992
		(151,359,333)	(39,287,079)
Other operating (loss)		-	-
(Loss) before taxation		<u>(151,359,333)</u>	<u>(39,287,079)</u>
Taxation		16,087,946	14,869,064
(Loss) after taxation		<u>(135,271,387)</u>	<u>(24,418,015)</u>
(Loss) per share - basic and diluted		<u>(14.31)</u>	<u>(2.58)</u>

The annexed notes 1 to 14 form an integral part of this condensed interim financial information.


Chief Executive Officer


Chief Financial Officer


Director